

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
 AGENDA FOR THE REGULAR MEETING TO BE HELD
 WEDNESDAY, SEPTEMBER 16, 2009, AT 8:30 A.M.
 CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:		
1. Adao, Roberto	PRP	04 years 02 months
2. Gallegos, Eduardo	Environ Svces	19 years 07 months
3. Munoz, Sylvia	Environ Svces	27 years 10 months
4. Perez, Mario A.	EPWU	25 years 03 months
5. Salas, Federico	EPWU	31 years 06 months
6. Topolewski, John	Street	19 years 01 months

Item 3. Consideration and action on survivor benefit applications for:

1. Irene Granados, survivor of Ramon Garcia, retiree.
2. Josefina Sepulveda, survivor of Hector Sepulveda, retiree.

Item 4. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$\$</u>
A. BNY Mellon Asset Svcing	Custodial	04/01-04/30/09	\$ 16,228.18
		Revised Invoice	
B. BNY Mellon Asset Svcing	Custodial	05/01-05/31/09	\$ 11,701.32
		Revised Invoice	

C.	BNY Mellon Asset Svcing	Custodial	06/01-06/30/09	\$	8,025.40
D.	BNY Mellon Asset Svcing	Custodial	07/01-07/31/09	\$	7,672.07
E.	Buck Consultants, LLC	Actuary Svces	06/01 – 07/31/09	\$	443.00
F.	Intech	Investment Svces	07/01 – 06/30/09	\$	5,461.58 **
G.	LSV	Investment Svces	1 st Qtr 2008	\$	31,096.00 **
H.	LSV	Investment Svces	2nd Qtr 2009	\$	32,160.00 **
I.	LSV	Investment Svces	04/01 – 04/30/09	\$	4,731.00 **
J.	Mercer	Consulting Svces	2 nd Qtr 2009	\$	70,000.00
K.	Eduardo Miranda	Legal	08/01 – 08/31/09	\$	600.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action on the Treasurer's report for month ending August 31, 2009.
- Item 6. Discussion and action regarding authorizing an interim actuarial valuation.
- Item 7. Discussion and action regarding allowing additional beneficiaries to be eligible for survivor benefits.
- Item 8. Discussion and action regarding a transaction cost analysis as performed by Mercer Investment Consultants.
- Item 9. Discussion and action regarding the receipt of quarterly investment report from Invesco.
- Item 10. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
- Item 13. For Notation:
 - A. Directed brokerage credit balance for month ended July, 2009: \$65,476.00.
 - B. Refund of Contributions:

	<u>Name</u>	<u>Department</u>	<u>Amount</u>
1.	Backus, Carl L./Beneficiary of Gary Backus		\$ 19,810.28
2.	Hernandez, Concepcion		\$ 26,310.73
3.	Miranda, Patricia V./Beneficiary of Jose Miranda		\$ 5,187.44
		TOTAL	\$ 51,308.45

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY
DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071 & 551.078** – Discussion and action regarding the Job-Related Disability Application of Tony Holiday.
- B. **Sections 551.071** – Claim #005-2009 – Roberto Garcia, Jr.

Item 15. Adjournment.

Posted this 11th day of September 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.