

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 15, 2010 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 31, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Baeza, Cynthia	Environmental Svce	19 years 07 months
	2. Burciaga, Shirley	Health	32 years 09 months
	3. Burman, Steve	OMB	25 years 03 months
	4. Fernandez, Maria	Health	23 years 03 months
	5. Fuller, James	Street	17 years 09 months *
	6. Gutierrez, Gloria	Health	24 years 06 months *
	7. Medley, Maria	Municipal Clerk	30 years 09 months
	8. Ruiz, Jose	Mass Transit	16 years 06 months *
	9. Steele, Harry	Developmental Svce	20 years 05 months
	10. Tapia, Joaquin	Airport	25 years 08 months *
	11. Torres, Hector	Airport	31 years 00 months
	12. Trujillo, Delia	Health	19 years 08 months
B.	Deferred:		
	1. Padilla, Arturo	Street	15 years 06 months *

- * The 3 year average was used to calculate the final pension benefit.
- ** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BNY Mellon Asset Svcing	Custodian	06/01-06/30/10	\$4,380.96	
B.	BNY Mellon Asset Svcing	Custodian	07/01-07/31/10	\$4,465.86	
C.	Buck Consultants	Actuary	July, 2010	\$3,116.00	
D.	Gordon, Davis, Johnson	Tax/Legal	July, 2010	\$211.15	
E.	Mounce, Green, et al	Legal	April, 2010	\$2,409.90	
F.	Mounce, Green, et al	Legal	July, 2010	\$3,066.60	
G.	Eduardo Miranda	Legal	08/01-08/31/10	\$612.50	
H.	PineBridge	Investment	4 th Qtr 2009	\$66,933.46	**
I.	PineBridge	Investment	2 nd Qtr 2010	\$67,242.07	◇
J.	Robeco	Investment	2 nd Qtr 2010	\$21,868.68	
			TOTAL	<u>\$174,307.18</u>	

*

◇ For Notation Only – Reclassify previously authorized for Winslow @ 8/18/10 meeting.

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Report for month ending August 31, 2010.
- Item 6. Discussion and action regarding recently completed actuary studies. (tabled from last month)
- Item 7. Discussion and action regarding a quarterly investment performance report by Invesco.
- Item 8. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 9. Discussion and action regarding a report from the Pension Administrator.

Item 10. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 11. For Notation:

- A. Directed brokerage credit balance for month ended July, 2010: \$100,646.00.
- B. Refund of Contributions:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1. Apodaca, Flavio G.	Street	\$ 8,924.32	
2. Arce, Adam N.	EPWU	\$ 5,739.21	
3. Arellano, Juan M.	EPWU	\$ 6,676.50	
4. Avila, Michael	Parks & Rec	\$ 12,882.71	
5. Ayala, Lorena	Police	\$ 7,832.13	
6. Biby, Raymundo	EPWU	\$ 760.31	
7. Bueno, Honey J.	Parks & Rec	\$ 5,679.29	
8. Carranco, Daniel	Health	\$ 24,258.73	**
9. Deas, Tara R.	EPWU	\$ 4,920.54	
10. DeMore, Michael L.	IT	\$ 17,615.39	
11. Fematt, Miriam	Health	\$ 990.10	
12. Fernandez, David	Street	\$ 16,995.61	
13. Garcia, Graciela	EPWU	\$ 3,646.60	
14. Garrison, Janel R.	Parks & Rec	\$ 5,240.85	
15. Gomez, Sal W.	Mass Transit	\$ 801.67	
16. Gonzalez, Jessica P.	Police	\$ 5,210.71	
17. Kamath, Adrian E.	Health	\$ 8,775.76	
18. Means, Dennis C.	Environmental Svce	\$ 671.83	
19. Medina, Alvaro	Health	\$ 16,258.27	
20. Munn, Jeremy J.	EPWU	\$ 1,250.09	
21. Orona, Amy M.	Municipal Clerk	\$ 2,787.29	
22. Ortiz Jr., Jose A.	Mass Transit	\$ 9,099.11	
23. Peregrino, Jorge O.	Police	\$ 21,840.48	
24. Pinon Jr., Juan	General Svce	\$ 16,313.67	
25. Robles, Daniel	EPWU	\$ 3,333.28	
26. Sachs, Leah D.	Fire	\$ 25,178.54	
27. Sanders, Jordan N.	International Bridges	\$ 2,172.80	
28. Smith, Katherine E.	Museum	\$ 8,747.89	

29.	Tarango, Arturo	Airport	\$ 6,636.87
30.	Wolff, James W.	Engineering	\$ 12,776.12
		TOTAL	<u>\$ 264,016.67</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 12. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071** **CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S
MEDICAL RECORDS

A. Section

Item 13. Adjournment

Posted this 9th day of September, 2010 at 4:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.