

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 21, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 17, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Bustamante, Ramon	General Services	18 years 00 months
2.	Carrillo, Rosie	Library	20 years 03 months
3.	Galvan, Jose	Transportation	21 years 00 months *
4.	Sandberg, Nancy	Legal	14 years 05 months
5.	Vasquez, Jose	General Services	22 years 03 months
6.	Woo, Enrique	EPWU	40 years 03 months
B.	Deferred Retirement:		
1.	Hearn, Jennifer	IT	10 years 09 months
2.	Moore, Guillermo	EPWU	10 years 07 months *
3.	Quezada, Teresa	Transportation	23 years 02 months
4.	Whitecotten, Lawrence	General Services	11 years 08 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Magdalena Angel, survivor of Lorenzo Angel-Aguilar, retiree.
- B. Esperanza N. Garcia, survivor of Armando Garcia, employee.

- C. Remington Hernandez, survivor of Remijio Hernandez, retiree.
- D. Amanda Hernandez, survivor of Remijio Hernandez, retiree.
- E. Teresa Rivera, survivor of Ramon Rivera, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon Asset Servicing	Custodial	07/01 – 07/31/11	\$4,407.01
B. Buck Consultants	Actuarial	06/01 – 07/31/11	\$3,482.50
C. Buck Consultants	Actuarial	08/01 – 08/31/11	\$5,330.00
D. Gordon Davis Johnson & Shane	Legal	July 2011	\$10,100.00
E. MacKay Shields	Investment	2 nd Qtr 2011	\$46,289.00
F. Mellon Capital	Investment	2 nd Qtr 2011	\$6,743.00 **
G. Eduardo Miranda	Legal	08/31/2011	\$950.00

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending August 2011.
- Item 7. Discussion and action regarding consideration of a policy to fill Board vacancies of employee Trustees.
- Item 8. Discussion and action regarding approval of a contract for the management of a S-Mid Cap Value portfolio.
- Item 9. Discussion and action authorizing an interim actuarial valuation and funding projections to be prepared by Buck Consultants.
- Item 10. Discussion and action regarding the recently approved changes to the Pension plan.
- Item 11. Discussion and action regarding a quarterly investment performance report by Invesco.
- Item 12. Discussion and action regarding a report from Callan Associates, Inc.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee

- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

- A. Directed brokerage credit balance for month ended July 2011: \$113,130.00
- B. Qualified Domestic Relations Orders:
 - 1. Martin Calleros and Lucia Rojas
 - 2. Roberto Araujo and Maria Elena Araujo
- C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Aguilar, Kristina A.	Mass Transit	\$6,670.93
2.	Alvarado, Carla S.	Health	\$9,394.10
3.	Ayala, Jorge G.	Mass Transit	\$3,006.86
4.	Campo, Cynthia	Fire	\$1,173.12
5.	Carrejo, Leonardo	Mass Transit	\$20,318.13
6.	Fierro, Maria C.	Health	\$46,674.73
7.	Lopez, Raul	Environmental Svces	\$111.14
8.	Mendoza, Jared J.	Engineering	\$7,281.08
9.	Morales, Andres A.	Environmental Svces	\$498.19
10.	Ornelas, Erasmo	Transportation	\$832.59
11.	Ramsey, Chandra J.	Fire	\$13,999.47
12.	Rodriguez, Angel J.	Mass Transit	\$5,275.38
13.	Rodriguez, Juan M.	Environmental Svces	\$30,552.12 **
14.	Saenz, Vicente Jr.	EPWU	\$37,432.48 **
15.	Salas, Erica	Museum	\$1,542.89
16.	Soto, Aida I.	Health	\$588.09
		Total	\$185,351.30

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071** – Razo vs. El Paso City Employees’ Pension Fund.
- B. **Section 551.071 & Section 551.074** – Discussion and action regarding a staff evaluation.

Item 17. Adjournment

Posted this 15th day of September, 2011 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.