

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 19, 2012 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 15, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Carrasco, Jesus E.	Airport	11 years 07 months
2.	Cole, Daryl W.	Transportation	27 years 02 months
3.	Dougherty, William J.	Police	19 years 00 months
4.	Gonzalez, Carlos	Transportation	10 years 05 months *
5.	Hamlyn, Deborah	Deputy City Manager	38 years 11 months
6.	Holguin, Pablo	Sun Metro	16 years 11 months *
7.	Lopez, Gloria	Health	20 years 10 months
8.	Madrigal, Carlos	Sun Metro	11 years 01 months *
9.	Padilla, Oscar	General Services	31 years 05 months
10.	Rodriguez, Lorenzo	EPWU	28 years 04 months *
11.	Rosales, Maria De Jesus	International Bridges	31 years 08 months *
12.	Sandoval, Angie	International Bridges	33 years 08 months *
13.	Valle, Barbara	Library	19 years 03 months
14.	Vujisic, Milorad	Mass Transit	10 years 04 months *
B.	Early:		
1.	Carver, Tracy	Mass Transit	07 years 02 months *
C.	Deferred:		
1.	Odell, David B.	Police	22 years 05 months

- * The 3 year average was used to calculate the final pension benefit.
- ** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Esperanza Ibarra, survivor of Manuel Ibarra, retiree.
 - B. Ines Mendez, survivor of Ignacio Mendez, retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon Asset Servicing	Custodial	07/01-07/31/12	\$7,774.60
B. Gordon Davis Johnson Shane	Legal	08/31/12	\$701.69
C. LSV Asset Management	Investment	2 nd Qtr 2012	\$41,163.00 **
D. Eduardo Miranda	Legal	08/31/12	\$537.50
E. Robeco Investment Mgmt.	Investment	2 nd Qtr 2012	\$28,321.19
F. Wells Fargo Insurance Svces	Fidelity Bond	10/2012-10/2015	\$1,488.00

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for month ending August 2012.
- Item 7. Discussion and action regarding the election of Board officers.
- Item 8. Discussion and action regarding the payment method to Prudential Insurance Company for the administration of non-purchased benefits.
- Item 9. Discussion and action authorizing the Chairman to sign an investment management agreement between the Fund and Janus Capital Management, LLC for a Core-Plus Bond portfolio.
- Item 10. Discussion and action authorizing the Chairman to sign a subscription agreement and related documents between the Fund and Franklin Templeton Investments for the management of an Opportunistic Bond portfolio.
- Item 11. Discussion and action authorizing the Chairman to sign a subscription agreement and related documents between the Fund and Portfolio Advisors for the investment management of a Private Equity Investment portfolio.
- Item 12. Discussion and action regarding the receipt of an annual investment performance report by Invesco.

- Item 13. Discussion and action regarding the receipt of an annual investment performance report by UBS.
- Item 14. Discussion and action regarding a report from Callan Associates, Inc.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
 - F. Ad-Hoc Board Selection Committee
- Item 17. Discussion and action regarding the receipt of ethics training as prepared by the City of El Paso.
- Item 18. For Notation:
 - A. Directed brokerage credit balance for month ended July 2012: \$121,633.00
 - B. Qualified Domestic Relations Orders:
 - C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Avila, Jorge	Mass Transit	\$9,404.56
2.	Barron, Priscilla	Mass Transit	\$1,473.07
3.	Canfield, Frederick W.	EPWU	\$75.45
4.	Carreon, Salvador	Environmental Services	\$600.05
5.	Cheatham, Rocio	Environmental Services	\$6,208.04
6.	Cintron, Jose M.	EPWU	\$1,373.94
7.	Gamboa, Ernesto C.	Economic Development	\$16,462.45
8.	Garcia Jr., Jose Armando	Environmental Services	\$601.70
9.	Garcia, Teresa	Environmental Services	\$2,156.76
10.	Gonzalez, Alejandro	Environmental Services	\$1,288.17
11.	Gonzalez, Rene F.	Financial Services	\$7,875.62
12.	Hernandez, Leonardo	EPWU	\$1,035.91
13.	Hernandez, Sandra M.	Engineering	\$3,647.09
14.	Herrera, Jessica L.	Economic Development	\$18,991.30
15.	Jarvis, Anna M.	Library	\$1,162.88 *
16.	Lea, Lydia G. Beneficiary of Christopher Lea	Environmental Services	\$370.47
17.	Lomeli, Ricardo	Mass Transit	\$7,549.07
18.	Lopez, Arturo	General Services	\$32,877.84 **
19.	Mattos, Hector	Engineering	\$8,052.31

20.	Melendez, Paul A.	EPWU	\$1,025.01
21.	Mena, Rodolfo J.	EPWU	\$5,953.54
22.	Moreno, Manuel	Mass Transit	\$1,138.37
23.	Nicholes, Lesley J.	Legal	\$3,807.99
24.	Quinones, Pablo	Environmental Services	\$1,022.96
25.	Renova, Alejandro	EPWU	\$2,493.72
26.	Reyes, Roberto	Environmental Services	\$552.56
27.	Rivera, Gustavo A.	EPWU	\$85.91
28.	Sanchez, Christopher A.	Environmental Services	\$4,685.09
29.	Torres, Daniel	Mass Transit	\$19,343.99
30.	West, Bill M.	Environmental Services	\$18,551.52
31.	Williams, Randal	Tax	\$770.93
		Total	<u>180,638.27</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 & Section 551.074 – Discussion and action regarding a staff performance evaluating the Deputy Pension Administrator.

Item 20. Adjournment

Posted this 14th day of September 2012 at 12:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.