

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY SEPTEMBER 18 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 21, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
	1. Acosta, Enrique	Enviromental Services	20 years 5 months *
	2. Calderazzo, Irma	Mass Transit	10 years 4 months
	3. Franco, Enrique	Transportation	19 years 8 months *
	4. Guzman, Miguel A.	Mass Transit	10 years 4 months *
	5. Hernandez, Raul	EPWU	10 years 9 months *
	6. Lujan, Richard	Parks	35 years 4 months *
	7. Romero, Armando	Mass Transit	13 years 3 months *
	8. Sandoval, Luis M.	General Services	11 years 1 month
	9. Wise, Mary C.	Police	22 years 5 months
B.	Early:		
	1. Lara, Monica R.	Parks	17 years 0 months
C.	Deferred:		
	1. Alba, Gloria	Health	14 years 4 months
	2. Petrozza, Margaret	Police	10 years 4 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Imai, Aurora, survivor for Luis H. Imai, retiree
- B. Smith, Karen, survivor for Scott Arden Smith, retiree

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Denver Investments Advisors	Investment	July 31, 2013	\$7,534.00	**
B. Eduardo Miranda	Legal	August 31, 2013	\$587.50	
C. Franklin Temp Inv-CT432-327	Investment	Qtr End 07/31/13	\$21,683.65	**
D. Franklin Temp Inv- CT910-75	Investment	Qtr End 07/31/13	\$57,163.80	**
E. Robeco Investment Magmt	Investment	Qtr End 06/30/13	\$36,166.45	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action regarding the Treasurer's Reports for months ending August 31, 2013.

Item 7. Discussion and action regarding a report from the City and staff regarding the production and distribution of employee benefit statements.

Item 8. Discussion and action regarding a request by retiree, Hector Aguilar, to address the Board regarding his pension.

Item 9. Discussion and action regarding an allocation for the management of a high conviction investment portfolio (tabled from August meeting).

Item 10. Discussion and action regarding the receipt of a semiannual investment manager portfolio report from UBS Real Estate.

Item 11. Discussion and action regarding the receipt of a semiannual investment manager report from Invesco Real Estate.

Item 12. Discussion and action regarding a report from Callan Associates.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended July 31, 2013: \$136,053.64

B. Refund of Contributions:

NAME	DEPARTMENT	TOTAL REFUND	
Duarte, Elizabeth	Enviromental Services	\$31,596.33	**
Krider, Luke Joseph Earl	Zoo	\$3,080.61	
Pena, Sixto	PSB	\$14,708.84	
Waskoviak, Autum	Museum	\$13,356.75	
Wilkins, David M.	Environmental Services	\$14,755.41	
Total		<u>\$77,497.94</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071** – Claim #002-2013 – Claim of Carmen E. Sanchez

Item 17. Adjournment

Posted this 12th day of September 2013 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.