

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY SEPTEMBER 17TH AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 20, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Eduardo	EPWU	29 years 11 months *
2	Aguilar, Raul	EPWU	34 years 03 months *
3	Velez, Veronica	Police	07 years 00 months
4	Dahlberg, Arthur	Airport	11 years 03 months
5	Gonzalez, Victor M	Street	17 years 05 months
6	Lara, Oscar	Mass Transit	19 years 07 months
7	Lopez, Maria Delia	IT	14 years 03 months
8	Lucero, Maria A.	Library	24 years 10 months
9	Olivares, Ana	Health	22 years 01 month
10	Portillo, Isabel	DOT	25 years 01 month
11	Rivera, Pedro	EPWU	29 years 02 months
B.	Early:		
1	Vaquera, Alejandro B.	Mass Transit	11years 01 month
C.	Deferred:		
1	Arrieta-Candelaria, Carmen	Financial Svces	10 years 08 month

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Chavez, Socorro, survivor of Robert Chavez, retiree.
- B. Kennedy, Sun Yo, survivor of Donald Kennedy, retiree.
- C. Montes, Alba M., survivor of Ramon Montes, Jr., retiree.
- D. Rodriguez, Maria de Jesus, survivor of Victor Rodriguez, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Denver Investments	Investment Fees	August 31, 2014	\$9,364.00	**
B. Eduardo Miranda	Legal Fees	August 31, 2014	\$812.50	
C. Franklin Templeton-CT432-327	Investment Fees	3 mos. Ended 07/31/14	\$25,316.28	**
D. Franklin Templeton-CT910-75	Investment Fees	3 mos. Ended 07/31/14	\$59,447.55	**
E. Mellon Capital Management	Investment Fees	Qtr. Ending 06/30/14	\$54,220.94	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending August 31, 2014.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the production and distribution of the next pension newsletter.
- Item 9. Discussion and action regarding the receipt of an annual investment manager report from Invesco.
- Item 10. Discussion and action regarding the receipt of an annual investment manager report from UBS.
- Item 11. Discussion and action regarding the receipt of an annual investment manager report from Vulcan Value Partners.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee

Item15. For Notation:

A. Directed brokerage credit balance for month ended July 31, 2014: \$137,037.06

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Acosta, Fermin	Mayor & Council	\$3,541.04	
2	Acosta, Gethsemane	Parks & Recreation	\$8,028.02	
3	Acosta, Jorge	Engineering	\$47,897.21	**
4	Aguilera, Jesus	International Bridges	\$11,395.30	
5	Alfaro, Victoria	Fire	\$979.13	
6	Araiza, Jesus	Environmental Services	\$1,219.11	
7	Avila, Jessica	Development Center	\$5,801.64	
8	Bailon, Jesus	EPWU	\$16,663.16	
9	Beltran, Michael	Environmental Services	\$6,585.40	
10	Bernstein, Jennifer	Fire	\$969.80	
11	Betancourt Jr., Alfonso F.	Health	\$2,985.80	
12	Bracknell, Norma	Mass Transit	\$11,995.35	
13	Cervantes III., Alfredo	Mass Transit	\$340.88	
14	Contreras, Samantha	Parks & Recreation	\$5,878.54	
15	De La Rosa, Beatriz	Human Resources	\$8,976.79	
16	Diaz, Iliana	Engineering	\$3,071.33	
17	Dominguez, David	Environmental Services	\$7,420.86	
18	Duran, Gustavo	EPWU	\$1,709.53	
19	Estrada, Victor H.	Environmental Services	\$3,913.76	
20	Fierro, Frank	Health	\$503.28	
21	Flores-Yanez, Lorenzo	Airport	\$662.38	
22	Gamino, Miguel A.	Information Technology	\$23,484.94	
23	Gonzalez, Sonia	EPWU	\$13,542.99	
24	Guida, Marilyn Rose	MCAD	\$22,983.71	
25	Gutierrez, David	Parks & Recreation	\$3,754.38	
26	Hernandez, Amy	Mayor & Council	\$8,405.15	
27	Hernandez, Anthony J.	General Services	\$6,037.77	
28	Licerio, Miguel	EPWU	\$3,308.89	
29	Maguregui, Mark	Mass Transit	\$908.96	
30	McNeal III., Alex William	Parks & Recreation	\$3,324.31	
31	Padilla, Norberto	Environmental Services	\$743.85	
32	Perez, Michael	Information Technology	\$12,324.75	
33	Rivera, David William	EPWU	\$947.19	
34	Sawrey, Brittany	Zoo	\$2,424.19	
35	Vacio, Esmeralda	EPWU	\$2,350.08	
			\$255,079.47	

* Additional interest/contributions due

** Eligible for Early Retirement

Item16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Sections 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Deputy Pension Administrator.

Item 17. Adjournment

Posted this 11th day of September 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.