

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY SEPTEMBER 16, 2015 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 19, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Acuna, Jorge Eduardo	Street	27-08 *
2	Alarcon, Blanca	International Bridges	17-11 *
3	Apodaca, Federico	Fleet Services	25-00 *
4	Armendariz, Ricardo	Parks & Rec	18-00
5	Avila, Alejandro	Airport	30-06 *
6	Duran, Joseph	Mass Transit	10-00 *
7	Figuroa, Alma A.	Council	23-06
8	Gonnerman, Oralia T.	Parks & Rec	18-00
9	Guevara, Candelaria	Health	21-02
10	Hernandez, Roberto	EPWU	15-07
11	Luna, Ruben	EPWU	10-11
12	Marquez, Luz Maria	Environmenal Svces	23-01 *
13	Murphy, Kathryn	Legal	31-08
14	Ortiz, Diane O.	Environmenal Svces	14-06
15	Ramirez, Irene D.	Engineering	34-07
16	Rodriguez, Joe	EPWU	26-05
17	Rodriguez, Victoriano	EPWU	27-08
B.	Early:		
1	Arredondo, Loretta H.	Police	23-10 *
2	Nunez, Eliberto	Engineering	21-03
3	Sanchez, Arnulfo	Mass Transit	11-01 *
4	Vega, Victor	EPWU	15-01 *

C. Deferred:

1	Castillo, Maria Claudia	Municipal Clerk	12-01
2	Flores, Albert	Police	16-09

- * The 3 year average was used to calculate the final pension benefit.
- ** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Lares, Jose M. survivor of Martha Lares, retiree.
 - B. Mendez, Jaime survivor of Rosalia V. Mendez, retiree.
 - C. Rakocy, Gloria C. survivor of William J. Rokocy, retiree.
 - D. Rodriguez, Aracelia fbo Kimberly Rodriguez survivor of Victoriano Rodriguez, employee.
 - E. Torres, Maria R. survivor of George E. Torres, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	Buck Consultants, LLC	Consulting Fees	August 31, 2015	\$245.00	
B.	Denver Investment Advisors	Investment Fees	August 31, 2015	\$7,600.00	**
C.	Eddie Miranda	Legal Fees	August 31, 2015	\$886.25	
D.	Franklin Templeton – CT910-75	Investment Fees	3 Mos. Ended 07/31/15	\$76,855.25	**
E.	Franklin Templeton – CT432-327	Investment Fees	3 Mos. Ended 07/31/15	\$25,830.98	**
F.	Mellon Capital Management Corp	Investment Fees	2 nd QTR 2015	\$52,110.07	**
G.	AQR Emerging Equities Fund L.P.	Investment Fees	August 31, 2015	\$10,200.00	**

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for month ended August 31, 2015.
- Item 7. Discussion and action regarding the receipt of an award from GFOA for Excellence in Financial Reporting for fiscal year ended August 31, 2014.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding the reestablishment of service credit by retirees pursuant to Municipal Code Section 2.64.120.
- Item 10. Discussion and action regarding the receipt of a death verification audit.
- Item 11. Discussion and action regarding the payment of an annual administrative fee to Prudential and possible balance drawdown.
- Item 12. Discussion and action regarding the receipt of an investment manager report from UBS.

- Item 13. Discussion and action regarding a report from Callan Associates.
- Item 14. Discussion and action regarding a report from the Pension Administrator and the election of Board Officers.
 - A. Discussion and action regarding a report from the Pension Administrator.
 - B. Discussion and action regarding the election of Board Officers.
- Item 15. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee

- Item 16. For Notation:
 - A. Directed brokerage credit balance for month ended July 31, 2015: \$135,603.32
 - B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Adame, Cristobal	Airport	\$272.07	
2	Alonzo, Jaime	Mass Transit	\$27,636.79	
3	Anaya, Ana B.	OMB	\$602.14	
4	Bernal, Oscar	EPWU	\$14,367.49	
5	Bonilla, Alma	Streets & Maint.	\$18,191.28	
6	Chavez, Rodolfo	MCAD	\$26,094.77	**
7	Chavez, Valerie	Library	\$2,087.38	
8	Flores, Johnny J.	EPWU	\$18,669.91	**
9	Frias, Robert	Transportation	\$7,733.89	
10	Garcia, Rosa I.	EPWU	\$14,941.22	
11	Gates, Linda	Mass Transit	\$4,583.05	
12	Gonzalez, Sandra	Financial Services	\$9,937.38	
13	Grijalva, Jessica	Library	\$2,494.00	
14	Grizzle, Denise M.	Financial Services	\$18,991.76	
15	Hagelsieb, Karina	Financial Services	\$23,337.44	
16	Lopez, Luis	Parks & Recreation	\$9,699.71	
17	Montes de Occa, Joe	Environ. Services	\$210.84	
18	Oladimeji, Tolu	EPWU	\$20,926.22	
19	Ortega, Marisa	Health	\$14,599.46	
20	Perez, Roxana	Fire	\$1,025.12	
21	Quinonez, Diana	Police	\$52,317.77	**
22	Ransdell, Lourdes G.	Mass Transit	\$28,108.32	**
23	Torres, Jose Luis	Mass Transit	\$21,310.02	
24	Vielma, Victor	Environ. Services	\$4,651.93	

TOTALS

\$342,789.96

- * Additional interest/contributions due
- ** Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections 551.071 and 551.072** Discussion and action regarding real property.
- B. **Section 551.074** Discussion and action regarding the annual performance evaluation of the Deputy Administrator.

Item 18. Adjournment

Posted this 12th day of September 2015 at 2:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.