

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 20, 2017, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 16, 2017, and minutes of the Groundbreaking - Special Board Meeting of August 31, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
	1 Castañeda, Rodolfo	Zoo	25 years 04 months *
	2 Ellithorp, Patricia Amaya	EPWU	29 years 05 months *
	3 Flores, Jose	Environmental Svces	19 years 05 months
	4 La Rue, Joel B.	EPWU	34 years 03 months
	5 Licudine Jr., Phillip Frances	Planning & Inspections	07 years 03 months
	6 Lopez, Debi Ann	Library	11 years 10 months
	7 Martinez, Antonio	Mass Transit	18 years 05 months
	8 Padilla Jr., Gerardo	Streets & Maint	30 years 06 months
	9 Parker, Karol	EPWU	20 years 07 months
	10 Sutter, Mark Delbert	City Mgr	07 years 00 months
	11 Tellez, Enrique	Mass Transit	24 years 00 months
	12 Zuniga, Natividad V.	Sun Metro	21 years 01 month *
B.	Early:		
	1 Dominguez, Hector	EPWU	09 years 08 months
	2 Hernandez, Jose Luis	Sun Metro	24 years 05 months *
	3 Valdez, Sonia Olivia	Airport	09 years 08 months
C.	Deferred:		
	1 Burrus, Judith Ann	Police	09 years 04 months
	2 Hernandez, Humberto	EPWU	30 years 00 months *
	3 Jasso, Enrique	EPWU	07 years 11 months
	4 McElroy, Mathew	International Bridges	10 years 05 months
	5 Salas, Irma Laura	Animal Services	20 years 07 months

- * The 3-year average was used to calculate the final pension benefit.
- ** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Lonvelin, Graciela survivor of Ernesto Lonvelin, retiree.
 - B. Pena, Maria Irma survivor of Cruz T. Pena, retiree.
 - C. Schaffino, Cristina G. survivor of Ricardo Schaffino, retiree.

- Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 08/31/17	\$19,473.00	**
B.	AQR Style Premia Fund LP	Investment Fees	Mo. Ended 07/31/17	\$23,225.00	**
C.	AQR Style Premia Fund LP	Investment Fees	Mo. Ended 08/31/17	\$24,025.00	**
D.	BNY Mellon Asset Services	Custodial Fees	Qtr. Ended 06/30/17	\$38,795.39	
E.	Eduardo Miranda	Legal Fees	Mo. Ended 08/31/17	\$1,325.00	
F.	Gordon Davis Johnson & Shane	Legal Fees	Inv. 293394 07/31/17	\$41,417.60	
G.	Gordon Davis Johnson & Shane	Legal Fees	Inv. 293987 08/31/17	\$4,190.30	
H.	Gordon Davis Johnson & Shane	Legal Fees	Inv. 293384 07/31/17	\$15,581.80	
I.	Gordon Davis Johnson & Shane	Legal Fees	Inv. 293988 08/31/17	\$18,514.08	
J.	Mellon Capital Management	Investment Fees	Qtr. Ended 06/30/17	\$57,080.26	**

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from the commingled account.
- *** Performance based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:
- A. Actuary Committee
 - B. Administrative Services Committee
 - C. Audit Committee
 - D. Facilities and Maintenance Committee
 - E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the appointment of a participant to fill the unexpired term of an Employee Representative on the Board of Trustees.
- Item 8. Discussion and action regarding the election of Board Officers.
- Item 9. Discussion and action regarding the payment of the Prudential yearly administrative fee and drawing down on the available balance.
- Item 10. Discussion and action regarding the Treasurer's Report for the month ended August 31, 2017.
- Item 11. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 12. Discussion and action regarding the receipt of an award from GFOA for Excellence in Financial Reporting for the fiscal year ended August 31, 2016.

- Item 13. Discussion and action regarding the receipt of the death verification analysis.
- Item 14. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)
- Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. For Notation:

A. Directed brokerage credit balance for month ended July 31, 2017: \$128,930.68

B. Property Development Cost:

1. Jose Guadarrama	Inv. #6 Aug. Landscape Maint. Svc.	\$ 200.00
2. Jose Guadarrama	Inv. #7 Sept. Landscape Maint. Svc.	\$ 200.00
3. PTG	PensionPro Project Fee-Inv. #1555	\$75,000.00
4. Stephan Schmitz	August Construction Consultant Svc.	\$ 2,083.33

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Alexander, Michael W.	EPWU	\$6,128.24
2	Almanzar, Virginia	Fire	\$629.55
3	Arzaga, Isaac	P & I	\$7,211.61
4	Boyer, Karen E.	Zoo	\$4,145.67
5	Carreon Jr., Alejandro	EPWU	\$326.50
6	Cassagnol, Glory	Parks	\$4,118.40
7	Chairez, Raul A.	SAM	\$57,668.37 *
8	Chavez, Monique	Health	\$3,438.22
9	Chavez, Raymond M.	ESD	\$2,198.04
10	Christensen, Marilyn	Animal Services	\$31,545.94
11	Crawford, Robert	ESD	\$24,846.85
12	Fernandez, Michael	EPWU	\$5,291.37
13	Gomez, Jerome I.	Mass Transit	\$181.00
14	Gonzalez, Rene	EPWU	\$10,359.17
15	Hales, Haley	Animal Services	\$1,472.25
16	Hernandez, Jose	Mass Transit	\$19,715.13
17	Jones, Vanessa	Parks	\$2,353.16
18	Kelley, Moctezuma Z.	EPWU	\$858.78
19	Lopez, Claudia	Fire	\$23,808.15
20	Martinez, Kathleen	Capital Improvement	\$537.63
21	McNeiece, Robert	EPWU	\$810.03
22	Mendez, Agustin	ESD	\$1,358.91
23	Mendez, Agustin	ESD	(\$1,358.91)
24	Morales, Itzel	MCAD	\$833.98
25	Muñoz, Alejandro	SAM	(\$1,840.80)
26	Muñoz, Alejandro	SAM	\$1,840.80
27	Nevarez, Sandra	Tax	\$4,324.12

28	Olivas, Eva	Health	\$10,260.37
29	Pino, Kenneth	Fire	\$15,404.73
30	Provencio, Monica Y.	Health	\$2,696.33
21	Ramirez Jr., Edmundo	Animal Services	\$1,726.53
32	Raybuck, Henry J.	Mass Transit	\$196.57
33	Robles, Cynthia	Health	\$10,374.48
34	Russel, Karlin	Parks	\$597.18
35	Shelton, Amy	Fire	\$551.63
36	Skinner, Andrea	Zoo	\$21,355.12
37	Tovar, Daniel	ESD	\$1,018.71
38	Trevizo, Valerie A.	Health	\$25,858.29
39	Ugarte, Alberto	EPWU	\$14,630.35
40	Vazquez, Francisco	Fire	\$1,479.26
41	Vela, Monica	Community Dev.	\$13,037.39
42	Vizcarra, Angel	EPWU	\$3,364.41
43	Walker, Edwin T.	Fire	\$14,163.45
44	Yruegas, Rosa M.	Fire	\$631.21
TOTAL			<u>\$350,148.17</u>

- * Eligible for Early Retirement
- ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

- Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT’S MEDICAL RECORDS

A. Section 551.072

Discussion and action regarding the disposition of real property located at 1039 Chelsea.

Item 18. Adjournment

Posted this 14th day of September 2017 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.