

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY SEPTEMBER 21, 2016 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board Meeting of August 17, 2016, and of the Special Board Meeting of September 13, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>	
A.	Age & Service Retirement:			
1	Bardnell, David A.	Airport	07 years, 06 months	
2	Irrobali, Blanca A.	Environmental Services	32 years, 11 months	*
3	Kingan, Karl D.	Library	19 years, 01 month	
4.	Martinez, Roman F.	Streets	10 years, 07 months	*
5.	Ortiz, Sylvia G.	MCAD	25 years, 10 months	
6.	Rendon, Oswaldo R.	Mass Transit	16 years, 04 months	*
7.	Sias, Hector O.	EMS (PRP)	13 years, 09 months	*

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities LP	Investment Fees	August 31, 2016	\$10,192.00	**
B.	AQR Style Premia Fund LP	Investment Fees	August 31, 2016	\$18,721.00	**
C.	BNY Mellon Asset Services	Custodial Fees	2 nd Qtr. Ended 06/30/16	\$48,644.31	
D.	Buck Consultants LLC	Actuarial Fees	July 31, 2016	\$5,035.00	
E.	Buck Consultants LLC	Actuarial Fees	August 31, 2016	\$9,676.00	
F.	Denver Investments	Investment Fees	August 31, 2016	\$8,564.00	**
G.	Eduardo Miranda	Legal Fees	August 31, 2016	\$612.50	
H.	Franklin Templeton-CT432-327	Investment Fees	3 Mos. Ended 07/31/16	\$21,083.50	**
I.	Franklin Templeton-CT910-75	Investment Fees	3 Mos. Ended 07/31/16	\$55,618.97	**
J.	Mellon Capital Management	Investment Fees	1 st Qtr. Ended 03/31/16	\$47,674.70	**
K.	Mellon Capital Management	Investment Fees	2 nd Qtr. Ended 06/30/16	\$52,385.20	**
L.	Principal Global Investors	Investment Fees	August 31, 2016	\$5,428.43	**

M. UBS Realty Investors	Investment Fees	2 nd Qtr. Ended 06/30/16	\$90,772.81	**
N. Wedge Capital Management	Investment Fees	2 nd Qtr. Ended 06/30/16	\$44,041.97	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only - to be withdrawn from the commingled account.
- *** Performance-based fee.

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Report for the month ended August 31, 2016.
- Item 6. Discussion and action regarding the receipt of an award from GFOA for Excellence in Financial Reporting for the fiscal year ended August 31, 2015.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding receipt of a report from the Internal Audit Office.
- Item 9. Discussion and action regarding the receipt of an experience study prepared by the Fund's actuary, Buck Consultants.
- Item 10. Discussion and action regarding the election of Board Officers.
- Item 11. Discussion and action regarding the receipt of Minimum Educational Training on Governance.
- Item 12. Discussion and action regarding death verification audit.
- Item 13. Discussion and action regarding recommendations from the Ad-Hoc Ordinance Committee.
- Item 14. Discussion and action regarding the POA Fortis settlement.
- Item 15. Discussion and action regarding the receipt of an investment manager report from UBS.
- Item 16. Discussion and action regarding the receipt of an investment manager report from Principal Global Investors.
- Item 17. Discussion and action regarding a report from Callan Associates.
- Item 18. Discussion and action regarding a report from the Pension Administrator.
- Item 19. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Ad-Hoc Ordinance Committee
 - D. Audit Committee
 - E. Investment Committee
 - F. Personnel Committee
 - G. Retiree Committee
- Item 20. For Notation:

A. Directed brokerage credit balance for month ended July 31, 2016: \$129,070.65

B. Property Development Cost:

Company	Description	Amount
Warach, Soto & Associates	Legal Fees	\$580.00

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1.	Bradley, Phillip	Mass Transit	\$19,860.37	
2.	Cardoza, Kevin	Planning & Inspections	\$2,404.64	
3.	Carrillo, Rudy	Municipal Clerk	\$14,372.87	
4.	Chavez Jr., Miguel A.	Mass Transit	\$393.34	
5.	Cook, Thomas	International Bridges	\$24,699.43	**
6.	Cuellar, Joshua A.	Mass Transit	\$8,906.41	
7.	Enriquez, Johnny	Fire	\$3,574.54	
8.	Galvan, Patricia	Planning & Inspections	\$2,308.48	
9.	Garay, Kevin	Mass Transit	\$12,042.85	
10.	Garza, Delta Beneficiary of Eduardo A. Sanchez	Zoo	\$18,279.88	**
11.	Granados, Rosa	EPWU	\$546.26	
12.	Guerra, Edwin	Airport	\$900.81	
13.	Hernandez, Adrian	EPWU	\$6,765.11	
14.	Hernandez, Francisco	EPWU	\$1,521.02	
15.	Holguin, Edmund	Zoo	\$18,255.15	
16.	Lopez, Pamela Nicole	Parks & Recreation	\$3,986.12	
17.	Lopez, Sarah A.	Library	\$2,058.20	
18.	Najera, Thelma	Health	\$7,418.81	
19.	Orozco, Crystal	Parks & Recreation	\$1,430.58	
20.	Paz, Jacqueline A.	Municipal Clerk	\$15,438.93	
21.	Perez, Ricardo	Parks & Recreation	\$2,266.03	
22.	Phu, Andy	Health	\$979.75	
23.	Rascon, Alex	Streets & Maintenance	\$3,286.52	
24.	Velazquez, Luis A.	Airport	\$3,267.96	
25.	Zamora, Michael	EPWU	\$7,980.62	
			<u>\$182,944.68</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 21. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S
MEDICAL RECORDS

- A. **Section 551.074** Discussion and action regarding the annual performance evaluation of the Deputy Administrator.
- B. **Section 551.071** – Claim #001-2016 – Frank Muela

Item 22. Adjournment

Posted this 15th day of September 2016 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.