

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST
 BOARD AGENDA FOR THE REGULAR MEETING
 TO BE HELD WEDNESDAY, JUNE 20, 2018 AT 8:30 A.M.
 CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of May 16, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Al-Dasouqu, Ziad I.	Capital Improvement	20 years 08 months
2	Alderete, Olga	Health	24 years 07 months
3	Apuan, Charles	Library	21 years 00 months
4	Armendariz, Rodolfo	Fire Communications	26 years 05 months *
5	Espinoza, Maricela	Municipal Court	20 years 06 months
6	Espinoza, Ricardo	Sun Metro	33 years 05 months *
7	Falin, Thomas	Animal Services	09 years 10 months
8	Fernandez, Juan L.	Streets & Maintenance	16 years 01 month
9	Gutierrez, Jorge Luis	Parks & Recreation	30 years 04 months *
10	Hibner, Sandra	ESD	08 years 10 months
11	Martinez, Gonzalo	Streets & Maintenance	16 years 00 months *
12	Padilla, Chris M.	Streets & Maintenance	15 years 07 months
13	Reyes, Edgar	Airport	23 years 05 months *
14	Rodriguez, Oscar E.	EPW	10 years 00 months
15	Rogers, David	Human Resources	12 years 09 months
16	Tapia, Gilbert	Streets & Maintenance	16 years 11 months *
17	Washington, Carl	Zoo	16 years 00 months
18	Zaragoza, Juan	Sun Metro	12 years 05 months *
B.	Early:		
1	Blumenfeld, Ben	ESD	29 years 02 months
C.	PRP:		
1	Juarez, Ricardo	Fire (EMS)	14 years 07 months *

- D. Deferred:
 1 Garcia, Gregorio Public Health 18 years 05 months

* The 3-year average was used to calculate the final pension benefit.
 ** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
 A. Carrillo, Maria A. survivor of Ramon Carrillo, Jr., retiree.
 B. Diaz, Alma survivor of Nicolas Diaz, retiree.
 C. Keton, Maureen survivor of Frank Keton, retiree.
 D. Sowell, Betty L. survivor of Richard D. Sowell, retiree.
 E. Zaragoza, Josefina survivor of Francisco V. Zaragoza Jr., retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>	
A. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 04/30/18	\$20,708.00	**
B. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 05/31/18	\$21,132.00	**
C. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 04/30/18	\$25,003.00	**
D. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 05/31/18	\$25,632.00	**
E. Eduardo Miranda	Legal Fees	Mo. Ended 05/31/18	\$837.50	
F. Franklin Templeton (CT432-327)	Investment Fees	Qtr. Ended 04/30/18	\$61,364.40	**
G. Franklin Templeton (CT910-75)	Investment Fees	Qtr. Ended 04/30/18	\$43,424.71	**
H. Gordon Davis Johnson & Shane PC	Legal Fees #0063	Mo. Ended 05/31/18	\$2,239.64	
I. Gordon Davis Johnson & Shane PC	Legal Fees #0064	Mo. Ended 05/31/18	\$8,258.38	
J. Invesco Trust Company	Investment Fees	Qtr. Ended 03/31/18	\$60,822.70	**
K. Mellon Capital Management	Investment Fees	Qtr. Ended 03/31/18	\$58,016.47	**
L. Warach, Soto & Associates	Legal Fees	Nov. 2017 – May 2018	\$2,839.73	
M. Warach, Soto & Associates	Legal Fees	May 2018 – June 2018	\$1,481.98	

* To be paid by Directed Brokerage credits.
 ** For Notation Only – to be withdrawn from the commingled account.
 *** Performance based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:
 A. Actuary Committee
 B. Administrative Services Committee
 C. Audit Committee
 D. Facilities and Maintenance Committee
 E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended May 31, 2018.
 Item 8. Discussion and action regarding the receipt of a report from the City of El Paso Dept. of Information Technology.
 Item 9. Discussion and action regarding the receipt of a report from the Trust's construction consultant (Stephan Schmitz).

- Item 10. Discussion and action authorizing the Pension Administrator to provide notice of vacancy to Sun Metro at the appropriate time.
- Item 11. Discussion and action regarding approval of the job description and salary range for the position of Administrative Assistant.
- Item 12. Discussion and action regarding the dates of the November and December Investment Committee and Board meetings.
- Item 13. Discussion and action regarding approval of a resolution regarding concealed or open carry of a handgun into any meeting of the Board of Trustees or a committee of the Board of Trustees.
- Item 14. Discussion and action regarding approval of an amendment between the Trust and the Pension Technology Group to clarify contract obligations and include the integration of PeopleSoft.
- Item 15. Discussion and action regarding the receipt of an investment manager report from Allianz (Taylor Carrington and Jeff Sheran, Allianz).
- Item 16. Discussion and action regarding a report from Callan Associates (Alex Browning, Callan).
- Item 17. Discussion and action regarding a report from the Pension Administrator.

Item 18. For Notation:

A. Building Construction Cost:

1.	F.T. James Construction	Certificate of payment No. 7	\$206,024.00
2.	Stephan Schmitz	April 2018 Consultant Svc.	\$ 2,083.33
3.	Stephan Schmitz	May 2018 Consultant Svc.	\$ 2,083.33
4.	Jose Guadarrama	May 2018 Groundskeeping Svc.	\$ 150.00
5.	Jose Guadarrama	June 2018 Groundskeeping Svc.	\$ 150.00

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Adame, Clara E.	Health	\$7,368.79
2	Calleros, Jose Jesus	Mass Transit	\$5,715.21
3	Chong, Raul	ESD	\$19,575.13 *
4	Compean Jr., Zeferino	SAM	\$7,278.87
5	Coronado, Edgar D.	Fire	\$17,845.31
6	Delgadillo, Sarah	Animal Services	\$11,676.79
7	Espitia, Zonia	IT	\$18,361.02
8	Hurts, Jennifer	Zoo	\$363.82
9	Magdaleno, Frank	ESD	\$14,596.85
10	Maisonet, Kimberly	Planning & Inspections	\$22,726.58
11	Quezada, Alfredo	ESD	\$4,290.24
12	Reynozo Jr., Oscar	Mass Transit	\$2,075.13
13	Rodriguez, Olga	Animal Services	\$483.97
14	Vela, Carolina	Airport	\$9,361.51
		TOTALS	<u>\$141,719.22</u>

* Eligible for Early Retirement

** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 and 551.074

Discussion and action regarding the annual performance review of the Pension Administrator.

- Item 20. Adjournment

Posted this 14th day of June 2018 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. The request must be made to the Retirement Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.