

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, OCTOBER 17, 2018, AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

---

---

Item 1. Call meeting to order.

**PLEDGE OF ALLEGIANCE**

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of September 19, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Campos, Irma	EPWU	17 years 1 month
2	Duarte, Ana L.	ESD	40 years 1 month
3	Flores, Celso	Zoo	20 years 9 months
4	Garza, Maria L.	Health	26 years 1 month
5	Gutierrez, Rebecca	Library	17 years 8 months
6	Hernandez, Jose S.	Parks & Rec.	11 years 7 months
7	Holmes, Gary	Sun Metro	23 years 9 months
8	Klaes III, James G.	Police	12 years 5 months
9	Osborn, Cynthia S.	EPWU	10 years 3 months
10	Quijano, Arturo	EPWU	33 years 8 months
11	Rios, Jose F.	SAM	28 years 1 month
12	Rodriguez, Martin	SAM	31 years 10 months
13	Tillman, Rhoda	Community & Human Dev.	20 years 9 months
B.	Early:		
1	Guzman, Steve	Fire	6 years 9 months
C.	Deferred:		
1	Bertolli, Cecilia	Capital Improvement	17 years 4 months
2	Silva Jr., Gilbert	Parks & Rec.	11 years 5 months
3	Torres, Rebecca	Purchasing	21 years 4 months

\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Amaya, Elvia R. survivor of Edmundo Amaya, retiree.
  - B. Hazel, Pilar N. survivor of Ralph J. Hazel, retiree.
  - C. Nickey, Janis J. survivor of Laurance N. Nickey, retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund L.P.	Investment Fees	Mo. Ended 09/30/18	\$18,724.00	**
B. AQR Style Premia Fund L.P.	Investment Fees	Mo. Ended 09/30/18	\$22,612.00	**
C. Callan LLC	Consulting Fees	Qtr. Ended 09/30/18	\$72,752.82	
D. Eduardo Miranda	Legal Fees	Mo. Ended 09/30/18	\$675.00	
E. Franklin Templeton – CT432-327	Investment Fees	Qtr. Ended 07/31/18	\$57,371.55	**
F. Franklin Templeton – CT910-75	Investment Fees	Qtr. Ended 07/31/18	\$44,018.04	**
G. Invesco	Investment Fees	Qtr. Ended 09/30/18	\$62,157.90	**
H. Lazard Asset Management	Investment Fees	Qtr. Ended 09/30/18	\$49,734.43	
I. Vulcan Value Partners	Investment Fees	Qtr. Ended 09/30/18	\$71,810.49	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from the commingled account.
- \*\*\* Performance based fee.

- Item 6. Consideration and action regarding the purchase of flood insurance for the property located at 1039 Chelsea.
- Item 7. Consideration and action authorizing the Chairman to sign a Consulting Services Agreement between the City of El Paso Employees Retirement Trust and Stephan Schmitz for post construction consulting services.
- Item 8. Consideration and action Employment contract between Karina Chavez and the Board of Trustees of the City of El Paso Employees Retirement Trust.
- Item 9. Consideration and action on the following Committee reports/appointments:
- A. Actuary Committee
  - B. Administrative Services Committee
  - C. Audit Committee
  - D. Facilities and Maintenance Committee
  - E. Investment Committee

**REGULAR AGENDA**

- Item 10. Discussion and action regarding the Treasurer's Report for the month ended September 30, 2018.
- Item 11. Discussion and action regarding the receipt of a report from the Trust's construction consultant (Stephan Schmitz).
- Item 12. Discussion and action regarding approving an amendment to the Trust's Board Officer Election Policy.

- Item 13. Discussion and action regarding the election of Board Officers.
- Item 14. Discussion and action regarding the appointment of a participant to fill an unexpired term on the Board of Trustees.
- Item 15. Discussion and action regarding committee appointments.
- Item 16. Discussion and action regarding the receipt of an investment manager report from Invesco (Mike Baran and Danielle Singer, Invesco).
- Item 17. Discussion and action regarding the receipt of an investment manager report from Salient (Greg Reid and David Hicks, Salient).
- Item 18. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Callan).
- Item 19. Discussion and action regarding a report from the Executive Director.
- Item 20. For Notation:
  - A. Directed brokerage credit balance for the month ended August 31, 2018: \$105,041.83

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>	
1	Andino, Wilmarie	Police	\$8,712.53	
2	Argumedo, Orlando	EPWU	\$39,804.01	*
3	Avila, Demetrio	EPWU	\$7,395.08	
4	Bravo, Moises	Museums	\$1,543.24	
5	Carrasco, Mark A.	Animal Services	\$23,172.98	
6	Cazares, Pearl	MCAD	\$15,988.52	
7	De la Rosa, Jose	Mass Transit	\$922.86	
8	Deucher, Tamatha	Fire	\$3,687.11	
9	Diaz De Leon, Melissa	Mayor & Council	\$669.34	
10	Garcia, Ernest	Airport	\$583.38	
11	Guzman, Erika	Health	\$6,541.24	
12	Hernandez, William R.	Parks & Rec.	\$531.23	
13	Herrera, Graciela	Museums	\$2,280.93	
14	Holguin Jr., Roberto	SAM	\$21,037.08	
15	Lopez, Melissa	ESD	\$2,009.50	
16	Lozano, Juliet	City Managers	\$120,887.37	*
17	Martinez, Julian	Airport	\$16,428.46	
18	Martinez, Roger	EPWU	\$12,723.43	
19	Matta, Daniel	Zoo	\$1,212.45	
20	McFarland, Paul	ESD	\$7,867.17	
21	Medina, Rosalinda	Health	\$57,949.65	
22	Ortega, Gina	Fire	\$1,396.56	
23	Paz, Yoshico Sergio	IT	\$1,325.87	
24	Ponce, Aaron	EPWU	\$4,466.49	

25	Ramirez, Monica Ann	Zoo	\$5,443.16
26	Rivas, Martha Isabel	Parks & Rec.	\$958.41
27	Rodriguez, Jesus	Mass Transit	\$9,858.33
28	Rodriguez, Michael	Fire	\$2,133.04
29	Rodriguez, Olga	Planning & Insp.	\$332.90
30	Ruvalcaba, George	EPWU	\$36,258.56 *
31	Salayandia, Brenda	Police	\$7,210.44
32	Saxton, Chris D.	Health	\$18,816.21
33	Sensanbaugher, R. Scott	Capital Improvement	\$11,679.75
34	Shields, Christopher	EPWU	\$8,981.93
35	Sosa, Ruben	Airport	\$9,838.72
36	Stanton IV, Wright	Parks & Rec.	\$19,701.55
37	Torres Martinez, Adrian	Mass Transit	\$455.62
38	Valdez, Jasmine S.	Zoo	\$1,075.41
<b>TOTALS</b>			<b><u>\$491,880.51</u></b>

- \* Eligible for Early Retirement
- \*\* Additional interest/contributions due

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 21. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071**  
Claim# 001-2018 - F.T. James Construction, Inc.
- B. **Section 551.071 and 551.072**  
Discussion and action regarding disposition of real property located at 1039 Chelsea.
- C. **Section 551.071**  
Claim# 002-2018 - Desiree Campos

Item 22. Adjournment.

Posted this 11<sup>th</sup> day of October 2018 at 5:00 P.M.

---

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.