

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD MINUTES FOR THE SPECIAL MEETING - GROUNDBREAKING
HELD WEDNESDAY, AUGUST 31, 2017, AT 9:00 A.M.
1039 CHELSEA, EL PASO, TX 79903**

Members in Attendance:

Karl C. Rimkus, Chairman
Rene Peña, Vice Chairman
Presi Ortega
Rebecca L. Torres
Robert C. Studer

Members Absent:

Ed Archuleta

Others in Attendance:

Robert Ash, Pension Administrator
Patricia Hickman, Deputy Pension Administrator
David Garcia, Payroll/Accounts Payable Specialist
Karina Chavez, Retiree Coordinator/ Data Entry Clerk
Alma Duenas, Benefits/Budget Specialist
Esmeralda Aguirre, Benefits Technician
Pauline Castillo, Benefits Technician
Christina Stokes
Sara Mendoza
Alexandra Anello, District 2 Representative
Andy Nuñez
Keith B. James
Steve Michel, FT James
Steve Franco

- Item 1. Robert Ash, Pension Administrator, called the meeting to order at 9:00 A.M.
- Item 2. Discussion and action regarding groundbreaking and property located at 1039 Chelsea.

Robert Ash, Pension Administrator, welcomed the attendees. Ash reviewed the history of the Pension Fund. The Fund was established in 1944 and has provided financial security and independence for City employees. Presently, there are over 3000 retirees; the annual pension payroll is over 50 million dollars growing steadily. Over the history of the Fund, the Pension Office has had several temporary locations that required remodeling including the current, leased location at 400 West San Antonio Avenue.

Karl Rimkus, Board Chairman, discussed the events and developments preceding the groundbreaking ceremony. The path that has brought the Fund here today began over five years ago, beginning with the 2012 Quality of Life Bond Election and the decision by City Council to demolish the existing City Hall (where the Fund had its offices on the 6th floor) to

make way for a ballpark. With the demolition of the existing City Hall, the Pension Fund moved to find a permanent, dedicated facility for staff offices and public meetings. Rimkus advised that his vision for the new facility is that it serves its administrative functions for the Pension Fund and its staff, adds value as a good neighbor to this community and District 2, and provides for the opportunity to host events for our retirees to honor their service and provide valuable health and financial advising. The facility is expected to be completed by next spring.

The Board participated in the groundbreaking ceremony.

Item 3. Adjournment.

The El Paso City Employee's Pension Fund Groundbreaking - Special Board Meeting of August 31, 2017, ended.