City of El Paso Employees Retirement Trust

Treasurer's Report

Margarita M. Marin
Deputy CFO – Comptroller
City of El Paso

September 30, 2026

City of El Paso Employees Retirement Trust
Statements of Net Assets Available for Benefits

	Unaudited September 30, 2026	Unaudited August 31, 2026	Audited August 31, 2025	Audited August 31, 2024
Assets				
Cash and Investments (at fair value):				
Cash and Cash Equivalents	$ 9,793,865	$ 12,986,411	$ 15,142,991	$ 8,990,085
Cash in Escrow	-	-	-	-
Investments	1,171,373,700	1,182,219,634	1,042,552,983	979,678,345
Total Cash and Investments	1,181,167,565	1,195,206,045	1,057,695,974	988,668,430
Receivables				
Unrestricted	2,379,518	2,035,090	1,812,990	1,574,737
Restricted - commission credits	-	-	-	-
Total Receivables	2,379,518	2,035,090	1,812,990	1,574,737
Prepaid Expenses	19,485	25,979	25,943	25,445
Capital Assets	1,735,294	1,735,294	1,735,294	1,808,371
Total Assets	1,185,301,862	1,199,002,408	1,061,270,201	992,076,983
Liabilities				
Accrued Expenses	406,160	406,160	629,067	1,141,480
Deferred Revenue - commission credits	-	-	-	-
Total Liabilities	406,160	406,160	629,067	1,141,480
Net Assets Available for Benefits	$ 1,184,895,702	$ 1,198,596,248	$ 1,060,641,134	$ 990,935,503

City of El Paso Employees Retirement Trust

Statements of Changes in Net Assets Available for Benefits

	Unaudited One Month Ended September 30, 2026	Unaudited Year Ended August 31, 2026	Audited Year Ended August 31, 2025	Audited Year Ended August 31, 2024
Additions				
Receipts				
Contributions-Employer	$ 3,365,812	$ 41,090,020	$ 38,536,521	$ 34,170,525
Contributions-Employee	2,155,989	26,192,806	24,649,953	21,776,219
Total Receipts	5,521,801	67,282,826	63,186,474	55,946,744
Investment Income				
Interest	39,890	1,769,690	2,096,364	2,205,574
Dividends	419,595	6,842,490	6,108,606	5,172,263
Net Change in Fair Value of Investments	(11,917,654)	157,632,490	90,049,039	103,144,695
Less Investment Advisor Fees	-	(1,296,567)	(1,967,333)	(1,975,655)
Miscellaneous Income	-	-	-	583
Net Investment Income (Loss)	(11,458,169)	164,948,103	96,286,676	108,547,460
Total Net Additions (Reductions)	(5,936,368)	232,230,929	159,473,150	164,494,204
Deductions				
Benefits Paid to Retirees	7,410,510	86,810,861	82,988,129	79,952,333
Refunds	177,445	5,210,537	4,402,128	3,777,606
Prudential COLA Payments	3,000	36,000	36,000	48,000
Administrative Expenses	173,223	2,218,417	2,341,262	2,658,478
Legal Settlement	-	-	-	1,434,175
Total Deductions	7,764,178	94,275,815	89,767,519	87,870,592
Net Increase (Decrease)	(13,700,546)	137,955,114	69,705,631	76,623,612
Beginning Net Assets Available for Benefits	1,198,596,248	1,060,641,134	990,935,503	914,311,891
Ending Net Assets Available for Benefits	$ 1,184,895,702	$ 1,198,596,248	$ 1,060,641,134	$ 990,935,503

City of El Paso Employees Retirement Trust
Quarterly Statements of Changes in Net Assets Available for Benefits

	1st QTR, FY 2027 September 30, 2026	4th QTR, FY 2026 August 31, 2026	3rd QTR, FY 2026 May 31, 2026	2nd QTR, FY 2026 February 28, 2026	1st QTR, FY 2026 November 30, 2025
Additions					
Receipts					
Contributions-Employer	$ 3,365,812	$ 10,493,246	$ 10,410,893	$ 10,102,068	$ 10,083,813
Contributions-Employee	2,155,989	6,689,569	6,631,532	6,410,355	6,461,350
Total Receipts	5,521,801	17,182,815	17,042,425	16,512,423	16,545,163
Investment Income					
Interest	39,890	563,655	453,759	601,937	150,339
Dividends	419,595	1,756,280	1,695,948	1,633,791	1,756,471
Net Change in Fair Value of Investments	(11,917,654)	16,428,633	42,096,349	54,340,714	44,766,794
Other	-	-	-	-	-
Less Investment Advisor Fees	-	(468,249)	(445,761)	(382,557)	-
Net Investment Income (Loss)	(11,458,169)	18,280,319	43,800,295	56,193,885	46,673,604
Total Net Additions (Reductions)	(5,936,368)	35,463,134	60,842,720	72,706,308	63,218,767
Deductions					
Benefits Paid to Retirees	7,410,510	22,111,846	21,829,805	21,506,702	21,362,508
Refunds	177,445	970,727	1,492,417	1,273,763	1,473,630
Prudential COLA Payments	3,000	9,000	9,000	9,000	9,000
Administrative Expenses	173,223	632,232	636,165	436,010	514,010
Total Deductions	7,764,178	23,723,805	23,967,387	23,225,475	23,359,148
Net Increase (Decrease)	(13,700,546)	11,739,329	36,875,333	49,480,833	39,859,619
Beginning Net Assets Available for Benefits	1,198,596,248	1,186,856,919	1,149,981,586	1,100,500,753	1,060,641,134
Ending Net Assets Available for Benefits	$ 1,184,895,702	$ 1,198,596,248	$ 1,186,856,919	$ 1,149,981,586	$ 1,100,500,753

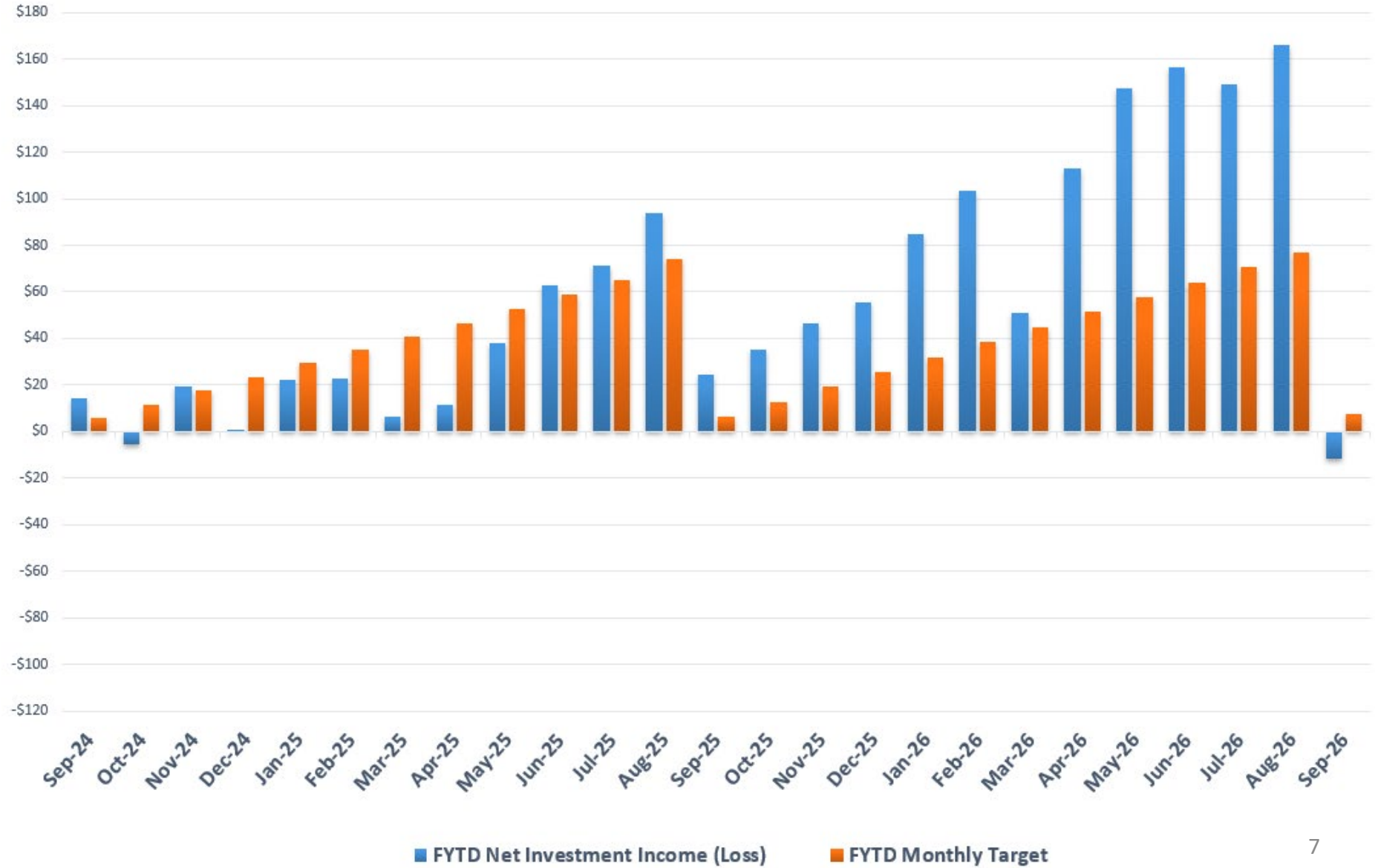
City of El Paso Employees Retirement Trust
Investment Income Analysis

	Year to Date September 30, 2026	Month September
Detail		
Interest	$ 39,890	$ 39,890
Dividends	419,595	419,595
Realized Gain	684,501	684,501
Unrealized Gain/(Loss) - Investments	(12,602,155)	(12,602,155)
Per Statement of Changes in Net Assets	$ (11,458,169)	$ (11,458,169)
Summary		
Interest	$ 39,890	
Dividends	419,595	
Net Market Value Depreciation	(11,917,654)	
Net Investment Loss (NIL)	$ (11,458,169)	
Fiscal Year NIL to Date / Avg Net Assets Avail for Benefits	-0.96%	
Net Assets Available for Benefits - August 31, 2026	$ 1,198,596,248	
Target Rate of Return	7.25%	
Cumulative Target Rate of Return	0.60%	
Fiscal Year 2027 NII Target	$ 86,898,228	

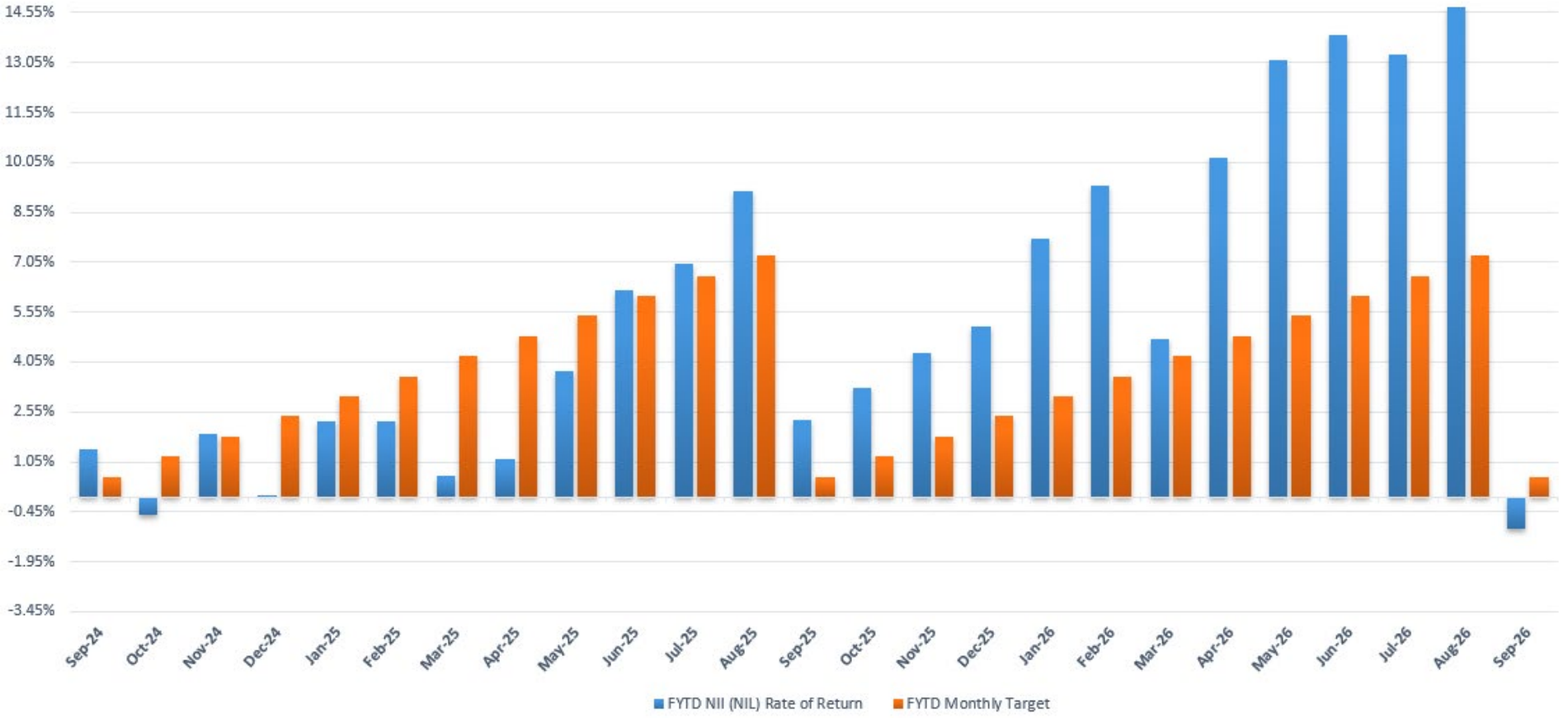
CITY OF EL PASO EMPLOYEES RETIREMENT TRUST
CITY PENSION ADMINISTRATION ACTUAL/BUDGET COMPARISON
For One Month Ended September 30, 2026

DESCRIPTION	BUDGET	ACTUAL	PERCENT UTILIZED	UNDER(OVER) BUDGET
NON-UNIFORM WAGES AND SALARIES	$ 1,003,248	$ 47,853	4.8%	$ 955,395
SHIFT DIFFERENTIAL - CIVILIAN	25	-	0.0%	25
EQUIPMENT ALLOWANCE	3,800	188	4.9%	3,612
TEMPORARY SERVICES CONTRACTS	80,000	-	0.0%	80,000
WORKERS COMPENSATION- CIVILIAN	3,010	42	1.4%	2,968
UNEMPLOYMENT COMPEN - CIVILIAN	953	54	5.7%	899
POS CITY - EMPLOYER CONTRIB	56,193	2,017	3.6%	54,176
LIFE INSURANCE - CIVILIAN	400	19	0.0%	381
ALLOW(EXC MIL& UNIF)-CIVILIA	6,500	251	3.9%	6,249
INSURANCE & ANCILLARY BENEFITS	12,123	-	0.0%	12,123
OTHER EMPLOYEE BENEFITS	5,961	1,035	17.4%	4,926
CITY PENSION PLAN CONTRIBUTION	133,961	6,717	5.0%	127,244
FICA CITY MATCH - CIVILIAN	57,034	2,220	3.9%	54,814
FICA MED- CITY MATCH-CIVILIAN	14,361	773	5.4%	13,588
HSA CONTRIBUTIONS	-	-	0.0%	-
Salaries Wages & Employee Benefits	1,377,569	61,169	4.4%	1,316,400
HEALTH CARE PROVIDERS SERVICES	2,500	-	0.0%	2,500
INTERPRETER SERVICES	500	-	0.0%	500
INVESTIGATIVE SERVICES	1,800	-	0.0%	1,800
DATA PROCESS SERVICES CONTRACT	87,600	21,424	24.5%	66,176
MAINT SVCS CONTRACT-JANITORIAL	13,700	-	0.0%	13,700
PRINTING SERVICES CONTRACTS	7,000	-	0.0%	7,000
SECURITY CONTRACTS	3,350	-	0.0%	3,350
OUTSIDE CONTRACTS - NOC	854,900	8,880	1.0%	846,020
PEST CONTROL CONTRACTS	1,000	-	0.0%	1,000
GROUNDKEEPING HORTI CONTRACTS	4,000	306	7.7%	3,694
OFFICE EQUIP MAINT CONTRACTS	1,100	-	0.0%	1,100
MAIL ROOM CHARGES	40,000	-	0.0%	40,000
COPIER CONTRACT SERVICES	4,000	-	0.0%	4,000
Contractual Services	1,021,450	30,610	3.0%	990,840
OFFICE SUPPLIES	10,000	819	8.2%	9,181
SUPPLIES COMPUTER EQUIPMENT	29,800	-	0.0%	29,800
CLEANING SUPPLIES	1,500	-	0.0%	1,500
BUILDING MAINTENANCE SUPPLIES	41,900	3,532	8.4%	38,368
DATA PROCESS EQUIP	-	-	0.0%	-
Material and Supplies	83,200	4,351	5.2%	78,849
PHONE & INTERNET	6,100	-	0.0%	6,100
LONG DISTANCE	-	-	0.0%	-
WIRELESS COMMUNICATION SERVICE	2,300	259	11.3%	2,041
POSTAGE	600	-	0.0%	600
ELECTRICITY	11,500	816	7.1%	10,684
WATER	10,000	1,099	11.0%	8,901
NATURAL GAS OTHER	4,500	234	5.2%	4,266
TRAVEL EXPENSES - EMPLOYEES	10,100	-	0.0%	10,100
TRAVEL EXPENSES - BOARD MEMBER	36,000	-	0.0%	36,000
MILEAGE ALLOWANCES	100	-	0.0%	100
OTHER SERVICES CHARGES EXPENSE	11,700	-	0.0%	11,700
VEHICLES - MAINT & REPAIRS	500	-	0.0%	500
SEMINARS CONTINUING EDUCATION	675	-	0.0%	675
PROFESSIONAL LICENSES & MEMBER	8,000	630	7.9%	7,370
INSURANCE	103,002	3,319	3.2%	99,683
Operating Expenditures	205,077	6,357	3.1%	198,720
IT EQUIPMENT	-	-	0.0%	-
Capital Assets	20,000	-		20,000
Total In-House Administrative Expenses	$ 2,707,296	102,487	3.8%	$ 2,604,809
Expenses paid directly by Mellon Trust		348		
Total Administrative Expenses		$ 102,835		

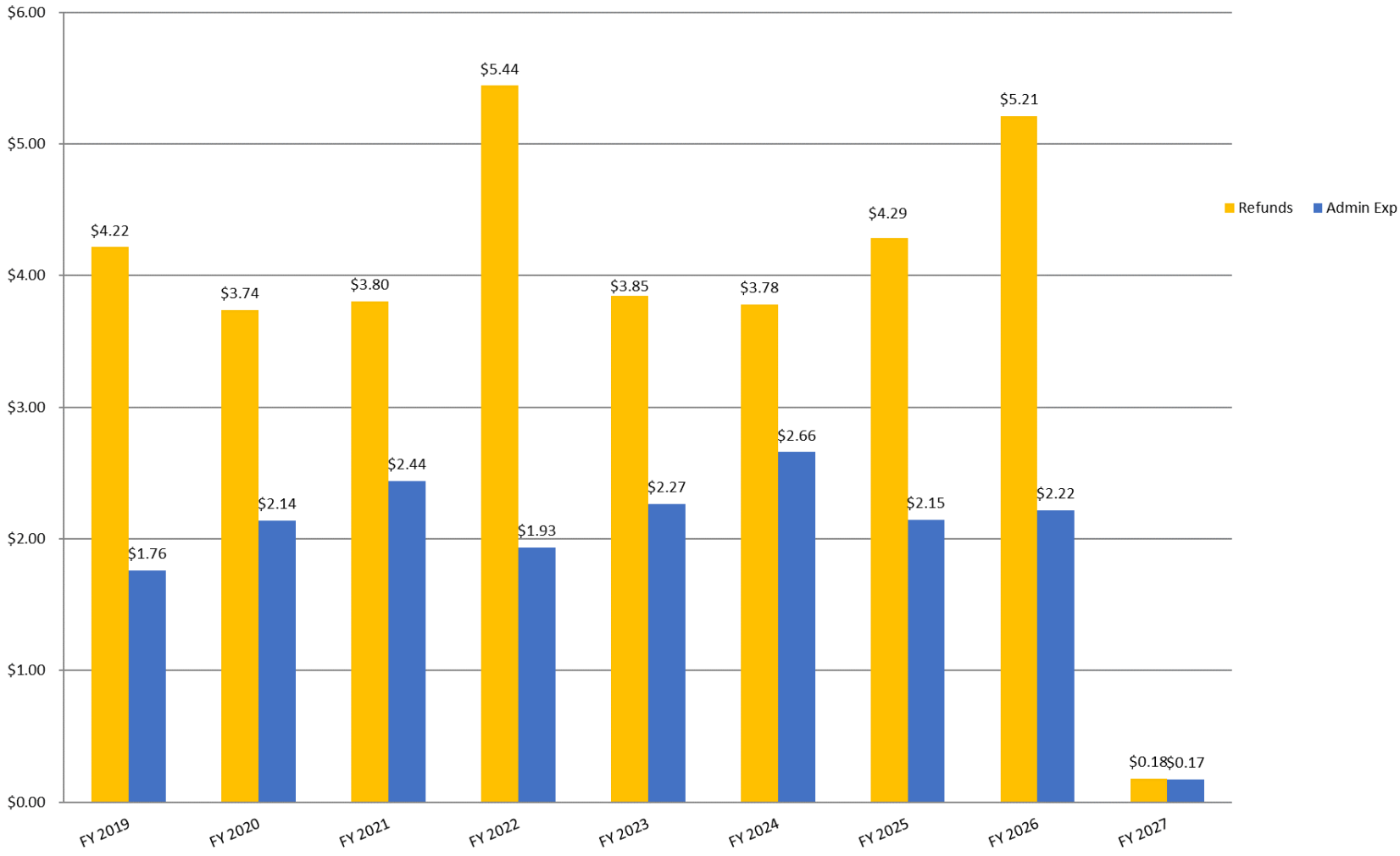
Net YTD Investment Income
Monthly through Setember 30, 2026
(Millions)



Net Investment Income Rate of Return
Monthly through September 30, 2026

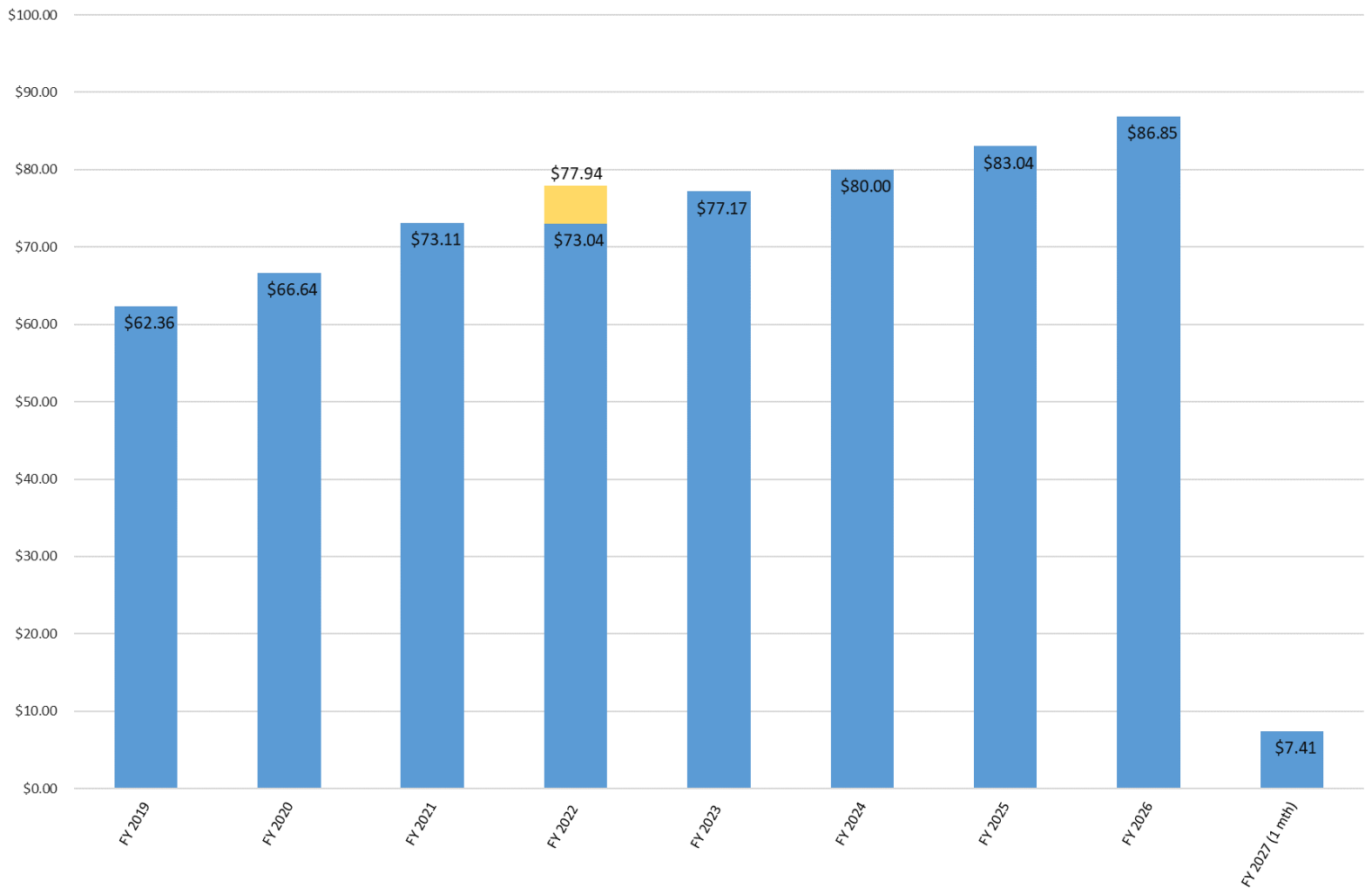


Refunds & Administrative Expenses
Yearly through September 30, 2026
(Millions)



Note: Administrative Expenses (Admin Exp) are projected to increase starting in FY2026 as payment processing shifts from BNY to the City for certain expenditures.

Benefits Paid to Retirees
Yearly through September 30, 2026
(Millions)



Note: Current Fiscal Year Annualized Benefit Amount $88,962,120
13th Payment as follows: 05/20/2022- $4,897,500

Net Assets Available for Benefits
Monthly through September 30, 2026
(Millions)

