



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JANUARY 21, 2026, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board Meeting of December 11, 2025.

Item 3. Consideration and action on the following retirements:

	<u>Name</u>	<u>Department</u>	<u>Service Time (estimated)</u>
A.	Age & Service Retirement:		
1.	Anchondo, Lucinda	Police	18 years 01 month
2.	Barraza, Jesus	El Paso Water	24 years 04 months
3.	Canales, Jose Alberto	Parks and Recreation	22 years 07 months
4.	Flores, Leonardo M.	Planning and Inspections	16 years 04 months
5.	Hernandez, Patricia B.	Municipal Court	31 years 02 months
6.	Huerta, Lidia	Sun Metro	12 years 02 months
7.	Jimenez, Susana	Streets and Maintenance	11 years 05 months
8.	Juarez, Toby L.	El Paso Water	08 years 06 months
9.	Mier, Luis H.	Office of the Comptroller	09 years 06 months
10.	Nava, Rosemary	Sun Metro	15 years 07 months
11.	Williams, Woody R.	El Paso Water	10 years 01 month
B.	Deferred Retirement:		
1.	Leos, Joy D.	Public Health	12 years 03 months
2.	Luna R., Norma	Airport	09 years 01 month
3.	Ochoa, Enrique R.	El Paso Water	12 years 10 months
4.	Olmedo, Carlos	International Bridges	10 years 04 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Aguilar, Otilia survivor of Hector Aguilar, retiree.
- B. Tellez, Rachel K. survivor of Raul C Tellez, retiree.
- C. Torres, Christina survivor of Roman Torres, retiree.

Item 5. Consideration and action regarding the receipt of the death verification analysis.

Item 6. Consideration and action on the following Committee reports/appointments:

- Administrative Services Committee
- Executive Committee
- Facility and Maintenance Committee
- Financial Oversight Committee
- Investment Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the months of November and December 2025.

Item 8. Discussion and action regarding the receipt of the annual financial audit as prepared by Baker Tilly US, LLP (Aaron Hamilton and Kory Hoggan, Baker Tilly).

Item 9. Discussion and action regarding the receipt of an interim actuarial valuation as prepared by Gallagher (David Kershner, Gallagher).

Item 10. Discussion and action regarding the receipt of an investment manager report from Adams Street Partners (Matt Autrey and Scott White, Adams Street).

Item 11. Discussion and action regarding the receipt of an investment performance report for the month of December 2025 and related matters from Callan LLC (Alex Browning and Alex Ford, Callan).

Item 12. Discussion and action on a report from the Executive Director regarding:

- Government Finance Officers Association Award
- Revised Office Hours
- Administrative Services Committee Meeting
- Upcoming Education Conferences
- RVK Contract

Item 13. For Notation:

- Refund of Contributions:

<u>Name</u>	<u>Department</u>	<u>Total Refund</u>
1. Acosta, Abraham	Capital Improvement	\$ 6,927.62
2. Brown, Jason	Streets and Maintenance	\$ 18,761.57
3. Bustillos, Julio	Parks and Recreation	\$ 1,905.66
4. Camacho, Sandra	Sun Metro	\$ 775.41
5. Campos, Ivan	Planning and Inspections	\$ 17,307.06
6. Carter, Brandon	El Paso Water	\$ 11,961.65
7. Castrellon, Stephanie	Police	\$ 18,202.64
8. Castro, Luisa	Fire	\$ 4,514.74
9. Estala, Nathan	Environmental Services	\$ 352.78
10. Fuentes, Valeria	Fire	\$ 3,514.78
11. Garcia, Esteban	Streets and Maintenance	\$ 10,139.23
12. Garcia, Miriam L.	QDRO	\$ 228,596.37
13. Gomez-Parra, Jose F.	Streets and Maintenance	\$ 1,515.22
14. Hernandez, Christopher	Municipal Court	\$ 13,386.45
15. Hinojos, Alyssa	Fire	\$ 1,226.71

16. Johnson, Taylor	Fire	\$ 1,668.33
17. Marquez, Luz	Streets and Maintenance	\$ 1,661.64
18. Millner, Tyquan	Environmental Services	\$ 3,087.20
19. Morales, Alejandro	Fire	\$ 57,604.81
20. Padilla, Diana	Mayor and Council	\$ 4,222.10
21. Pardo, Ignacio	Fire	\$ 32,842.59
22. Parker, Jessica	Zoo	\$ 1,473.79
23. Ramirez, Rocio	El Paso Water	\$ 6,301.60
24. Raudry, Robert	El Paso Water	\$ 14,523.96
25. Rivas, Edward	Sun Metro	\$ 39,856.62
26. Rodriguez, Jorge	Public Health	\$ 12,794.28
27. Roque, Christian	Municipal Court	\$ 3,120.06
28. Saldana, Codi	Parks and Recreation	\$ 1,254.40
29. Salgado, Jose	Streets and Maintenance	\$ 5,188.34
30. Salido III, Esau	El Paso Water	\$ 7,964.52
31. Santillanes, Evelyn	Fire	\$ 7,706.18
32. Valdivia, Liliana	Office of the Comptroller	\$ 6,571.57
33. Vasquez, Nathaniel	Animal Services	\$ 1,102.56
34. Velasco, Felix	Human Resources	\$ 7,131.93
35. Velasquez, Angel	Information Technology	\$ 32,871.13
36. Zacarias, Ian	Environmental Services	\$ 6,039.46
Total:		\$ 594,074.96

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension-related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

EXECUTIVE SESSION

The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 14. Adjournment.

Posted this 14th day of January 2026 at _____ A.M./P.M.

By: _____

Karina Chavez
For Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.