



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, FEBRUARY 19, 2025, AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

**PLEDGE OF ALLEGIANCE**

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board Meeting of January 15, 2025.

Item 3. Consideration and action on the following retirements:

Name	Department	Service Time (estimated)
A. Age & Service Retirement:		
1 Carrasco, Maria	Human Resources	40 years 08 months
2 Cubillos, Martha	Police	26 years 09 months
3 Espinoza, Saul	El Paso Water	29 years 00 months
4 Estrada, Alma R.	Airport	35 years 03 months
5 Medina, Mike	El Paso Water	15 years 02 months
6 Mendoza, Irma	Mayor and Council	33 years 05 months
7 Olivas Lopez, Rene	El Paso Water	29 years 06 months
8 Ornelas, David	El Paso Water	27 years 00 months
9 Salazar, Joseph M	El Paso Water	19 years 08 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Gonzalez, Maria D. survivor of Jesus D. Gonzalez, retiree.
- B. Guillen, Irma S. survivor of Gustavo A. Guillen, retiree.
- C. Jones, Carolyn survivor of David L. Jones, retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr. Ended 12/31/24	\$ 123,894.96
B. BNY Mellon	Custodial Fees	Qtr. Ended 12/31/24	\$ 39,010.84
C. Buck Global, LLC	Actuarial Fees	Mo. Ended 01/31/25	\$ 13,507.91
D. Carr Riggs & Ingram CPAs	Audit Fees	Period Ended 08/31/24	\$ 10,470.00
E. Eduardo Miranda	Legal Fees	Mo. Ended 01/31/25	\$ 312.50
F. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 01/31/25	\$ 9,716.20

G. Heitman America R.E. Trust	Investment Fees	Qtr. Ended 12/31/24	\$ 121,767.00
H. Mellon Investment Management	Investment Fees	Qtr. Ended 12/31/24	\$ 24,454.10
I. Newton Investment Management	Investment Fees	Qtr. Ended 12/31/24	\$ 54,168.22
J. Schlueter Group of Texas, LLC	Consulting Fees	Mo. Ended 02/28/25	\$ 5,000.00
K. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 12/31/24	\$ 58,534.68
L. Wellington Management	Investment Fees	Qtr. Ended 12/31/24	\$ 145,410.60
M. Xerox Financial Services	Copier Lease	Mo. Ended 02/28/25	\$ 348.00

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

### REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended January 31, 2025.

Item 8. Discussion and action regarding a receipt of a monthly performance report for January 2025 and a quarterly performance report for the quarter ended December 2024 regarding the Trust's investments and related matters from Callan LLC. (Alex Browning and Alex Ford, Callan).

Item 9. Discussion and action regarding terminating the investment manager agreement between the Trust and Newton Investment Management North America and approval of a related transition plan.

Item 10. Discussion and action regarding a report from the Executive Director.

Item 11. For Notation:

A. Refund of Contributions:

	Name	Department	Total Refund
1	Amaya, Alyssa	Police	\$ 3,381.27
2	Apodaca, Marjorie	Purchasing and Strategic Sourcing	\$ 943.43
3	Arredondo, Elias	Police	\$ 1,141.21
4	Campos, Pedro	Museums and Cultural Affairs	\$ 8,589.81
5	Casanova, Miguel	Police	\$ 2,260.61
6	Castaneda, Maria Benefit of Ricardo Castaneda	Streets and Maintenance	\$ 11,429.15
7	Chaparro, Elma	Human Resources	\$ 19,412.15
8	Difuntorum, Amanda	Human Resources	\$ 13,492.99
9	Douglas, Kirk	Parks and Recreation	\$ 3,968.24
10	Duenas, Enrique	Fire	\$ 70,391.58
11	Fatnassi, Hamdi	Sun Metro	\$ 2,400.46
12	Garces Morales, Victor	Planning and Inspections	\$ 20,920.21
13	Garcia, Fernando	Sun Metro	\$ 43,660.67
14	Gomez, Ethan	Environmental Services	\$ 5,805.45
15	Gunning, Christopher	Parks and Recreation	\$ 1,813.33
16	Hernandez, Job	Parks and Recreation	\$ 4,173.27

17	Ingram, Jahnay	Community and Human Development	\$	13,087.56
18	Johnson, Janelle	Municipal Court	\$	1,228.86
19	Juarez Sidas, Anabel	El Paso Water	\$	4,171.18
20	Keesler, Laura	City Clerk	\$	1,440.93
21	Kim, Angie	Airport	\$	920.39
22	Linville, Spencer	Animal Services	\$	3,706.83
23	Loya, Karla	El Paso Water	\$	4,303.80
24	Lujan, Angel	Parks and Recreation	\$	620.90
25	Lujan, Madeline	Human Resources	\$	1,327.61
26	Madrid, Stephanie	Fire	\$	27,481.14
27	Maisonnial, Arnaud	El Paso Water	\$	2,192.55
28	Mancinas, Luis	Sun Metro	\$	83,837.19
29	Martinez, Dylan	Fire	\$	4,315.86
30	Martinez, Roberto	El Paso Water	\$	1,295.52
31	Medina, Maria	Parks and Recreation	\$	2,242.83
32	Ortega, Frank	Community and Human Development	\$	4,900.37
33	Perez, Valerie	Office of the Comptroller	\$	7,621.24
34	Prado, Destinee	Police	\$	2,137.24
35	Rodriguez, Damian	Fire	\$	407.98
36	Sierra, Lillian	Public Health	\$	14,627.61
37	Taflinger, Domenica	Fire	\$	1,000.47
			<b>Total</b>	<b>\$ 396,651.89</b>

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 12. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 13. Adjournment.

Posted this 13<sup>th</sup> day of February 2025 by 6:00 P.M.

*Karina Chavez*

Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.