



CITY of EL PASO
EMPLOYEES RETIREMENT TRUST

**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MARCH 19, 2025, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

MOMENT OF SILENCE

A moment of silence in memory of German Garcia.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board Meeting of February 19, 2025.

Item 3. Consideration and action on the following retirements:

Name	Department	Service Time (estimated)
A. Age & Service Retirement:		
1. Aguirre, Ana G	International Bridges	33 years 10 months
2. Alvarez, Gabriel	Animal Services	22 years 09 months
3. Escobedo, Jesus	Sun Metro	28 years 05 months
4. Espinoza, Rodolfo	El Paso Water	18 years 06 months
5. Estrada, Sabino	El Paso Water	16 years 01 month
6. Kenerson, Gerald	El Paso Water	16 years 04 months
7. Lopez, Francisco	Sun Metro	11 years 06 months
8. Medina, Alfredo	El Paso Water	21 years 06 months
9. Ogden, Irma M.	Fire	19 years 05 months
10. Ruiz, Alfredo	El Paso Water	19 years 03 months
11. Smith Jr., Jimmy M	Environmental Services	27 years 00 months
12. Vega, Arturo	El Paso Water	29 years 08 months
B. Age & Service / PRP Retirement:		
1. Parker, Divenus	Fire	15 years 02 months
C. Early Retirement:		
1. Herrera, Beatriz	Public Health	18 years 09 months

- Item 4. Consideration and action on survivor benefit applications for:
- A. Guerrero, Guadalupe P. survivor of Ricardo Guerrero, retiree.
 - B. Ontiveros, Guadalupe survivor of Epifanio Ontiveros, retiree.

- Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Buck Global, LLC	Actuarial Fees	Mo. Ended 02/28/25	\$ 6,415.03
B. Carr Riggs & Ingram CPAs	Audit Fees	Pd. Ended 08/31/24	\$ 3,490.00
C. Eduardo Miranda	Legal Fees	Mo. Ended 02/28/25	\$ 212.50
D. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 02/28/25	\$ 12,324.00
E. Newton Investment Management	Investment Fees	Mos. Jan & Feb 2025	\$ 35,389.76
F. Schlueter Group of Texas, LLC	Consulting Fees	Mo. Ended 03/31/25	\$ 5,000.00
G. Xerox Financial Services	Copier Lease	Mo. Ended 02/28/25	\$ 348.00

- Item 6. Consideration and action on the following Committee reports/appointments:
- A. Administrative Services Committee
 - B. Executive Committee
 - C. Facility and Maintenance Committee
 - D. Financial Oversight Committee
 - E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the presentation of Board Service Award(s).
- Item 8. Discussion and action regarding the Treasurer's Report for the month ended February 28, 2025.
- Item 9. Discussion and action regarding the receipt of an investment manager report from Heitman America Real Estate Trust LP (Gabrielle Hanson, Heitman).
- Item 10. Discussion and action regarding the receipt of an investment manager report from UBS Realty Investors LLC (Julie Pierro and Husayn Husan, UBS).
- Item 11. Discussion and action regarding a receipt of a monthly performance report for February 2025 regarding the Trust's investments and related matters from Callan LLC.
- Item 12. Discussion and action regarding an asset rebalancing plan as recommended by Callan LLC.
- Item 13. Discussion and action regarding a report from the Executive Director.
- Item 14. For Notation:
- A. Refund of Contributions:

	Name	Department	Total Refund
1.	Alvarez, Hugo	Environmental Services	\$ 4,832.74
2.	Arenas, Paloma	Municipal Court	\$ 89.00
3.	Avelar, Maria	Police	\$ 2,573.01
4.	Barraza, Jose	Police	\$ 15,604.00
5.	Bustillos, Gabrielle	Tax	\$ 604.73
6.	Camarillo, Marco	Fire	\$ 3,856.12
7.	Collazo, Diana	Police	\$ 57,894.44

8.	Diaz, Rosaura	Parks and Recreation	\$	5,979.52
9.	Farley, Erick	El Paso Water	\$	13,407.91
10.	Garcia, Edgar	Information Technology	\$	5,915.57
11.	Garza, Jorge	Information Technology	\$	16,190.79
12.	Guadian, Gino	El Paso Water	\$	1,421.89
13.	Horner, Jason	Fire	\$	8,799.93
14.	Lempke Ivette for the Benefit of Jason Lempke	City Attorney	\$	11,664.76
15.	Martinez, Victor	City Attorney	\$	44,108.69
16.	Padron, Michelle	Sun Metro	\$	1,594.17
17.	Perez, Brenda	El Paso Water	\$	10,807.66
18.	Perez, Cinthia	Fire	\$	2,269.98
19.	Perez, Jose	Animal Services	\$	4,211.36
20.	Perez-Escobar, Adolfo	Environmental Services	\$	45,725.04
21.	Plott, Gregory	Fire	\$	6,053.82
22.	Sanchez, Damian	Streets and Maintenance	\$	933.25
23.	Sanchez, Luis	Zoo	\$	59,962.55
24.	Valdez, Damien	Sun Metro	\$	4,857.35
25.	Vasquez, Ricardo	Parks and Recreation	\$	1,908.38
26.	Ward, Noah	Museums and Cultural Affairs	\$	2,052.13
				<u>\$ 333,318.79</u>

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- Item 16. Adjournment.

Posted this 13th day of March 2025 by 6:00 P.M.



Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.