



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MAY 15, 2024 AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of April 17, 2024.

Item 3. Consideration and action on the following retirements:

	Name	Department	Service Time (estimated)
A.	Age & Service Retirement:		
	1 Almanza, Armando	Information Technology	23 years 06 months
	2 Flores, Rosario	Police	24 years 00 months
	3 Huerta, Rosendo	Planning and Inspections	30 years 00 months
	4 Ledesma, Corina	El Paso Water	14 years 07 months
	5 Martinez, Sigfrido	El Paso Water	14 years 09 months
	6 Meraz, Osvaldo	El Paso Water	19 years 10 months
	7 Montes, Jose M	El Paso Water	16 years 01 month
	8 Ochoa, Salome	Sun Metro	26 years 05 months
	9 Plum, Michael	Information Technology	25 years 02 months
	10 Reyes, Louis	Environmental Services	07 years 01 month
B.	Deferred:		
	1 Alonso, David	Information Technology	08 years 05 months
	2 Bunner, Astrid	Environmental Services	15 years 00 months
	3 Gloria, Gloria	Municipal Court	11 years 11 months
	4 Jerome, Tracey Ball	City Manager	09 years 07 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Aguirre, Ramona survivor of Octaviano Aguirre, retiree.
- B. Arellano, Josefa survivor of Jaime A. Arellano Jr., retiree,
- C. Calvillo, Consuelo B. survivor of Manuel Calvillo, retiree.
- D. Castillo, Emma Y. survivor of Luis A. Castillo, retiree.
- E. Espinoza, Maria M. survivor of Eulalio Espinoza, retiree.

F. Karr, Estefana N. survivor of Daniel R. Karr, retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr Ended 03/31/24	\$ 125,498.89
B. BNY Mellon	Custodial Fees	Qtr. Ended 03/31/24	\$ 40,181.20
C. Buck Global LLC	Actuarial Fees	Mo. Ended 04/30/24	\$ 2,091.67
D. Eduardo Miranda	Legal Fees	Mo. Ended 04/30/24	\$ 350.00
E. Gordon Davis Johnson & Shane PC	Legal Fees – 0063	Mo. Ended 04/30/24	\$ 5,137.00
F. Gordon Davis Johnson & Shane PC	Legal Fees – 0064	Mo. Ended 04/30/24	\$ 10,785.00
G. Heitman America R.E. Trust LP	Investment Fees	Qtr. Ended 03/31/24	\$ 122,214.00
H. Mellon Investments Corp	Investment Fees	Qtr. Ended 03/31/24	\$ 21,461.13
I. Newton Investment Management	Investment Fees	Qtr. Ended 03/31/24	\$ 72,534.35
J. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 03/31/24	\$ 64,069.99
K. Wellington Management	Investment Fees	Qtr. Ended 03/31/24	\$ 129,022.06
L. Xerox Financial Services	Copier Lease	Mo. Ended 04/30/24	\$ 348.00
M. Xerox Financial Services	Copier Lease	Mo. Ended 05/31/24	\$ 348.00

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the presentation of a Staff Service Award to Mrs. Emilia Avila.
- Item 8. Discussion and action regarding the presentation of a Board Service Award to Ms. Deborah Hamlyn.
- Item 9. Discussion and action regarding the Treasurer's Report for the month ended April 30, 2024.
- Item 10. Discussion and action regarding the receipt of an investment manager report from Arrowstreet Capital (Colleen Feblowitz).
- Item 11. Discussion and action regarding the receipt of an investment manager report from Lazard Asset Management (Frank Sposato).
- Item 12. Discussion and action regarding the receipt of investment portfolio performance reports for the quarter ended March 31, 2024, and the month ended April 30, 2024, from Callan LLC (Alex Ford and Craig Chaikin, Callan).
- Item 13. Discussion and action regarding issuing Request for Proposals (“RFP”) for lobbying services.
- Item 14. Discussion and action regarding approving a revised resolution recommending ordinance amendments to Section 2.64 of the El Paso Municipal Code.
- Item 15. Discussion and action regarding a report from the Executive Director.

Item 16. For Notation:

A. Refund of Contributions:

	Name	Department	Total Refund
1	Aguilar, Guillermo	Fire	\$ 4,428.25
2	Aguilar, Joseph	Sun Metro	\$ 3,132.47
3	Arellano, Michael	Police	\$ 3,797.83
4	Berard, Vanessa	Environmental Services	\$ 1,219.54
5	Borjas, Luis	Sun Metro	\$ 4,052.68
6	Castillo, Alonso	Airport	\$ 24,743.60
7	Cerda, Iveth	Office of the Comptroller	\$ 20,974.87
8	Chavez, Christian	Streets and Maintenance	\$ 2,236.43
9	Chavez, Ernesto	Animal Services	\$ 3,440.23
10	Collins, Anthony	El Paso Water	\$ 11,076.60
11	Davis, Betty	Police	\$ 1,161.69
12	Delgado, Arturo	El Paso Water	\$ 21,002.95
13	Eisert, Jeffrey	Environmental Services	\$ 1,371.34
14	Esquivel, Rosario	Streets and Maintenance	\$ 540.94
15	Fierro, Ricardo	Fire	\$ 1,648.05
16	Garcia, Sandra	Public Health	\$ 7,202.77
17	Gutierrez, Maria	Environmental Services	\$ 13,107.39
18	Guzman, Jessie	El Paso Water	\$ 9,540.08
19	Hernandez, Ricardo	El Paso Water	\$ 4,220.07
20	Ibarra, Jessica	Parks and Recreation	\$ 14,408.99
21	Jaramillo, David	Sun Metro	\$ 974.31
22	Johnson, Sherease	El Paso Water	\$ 6,592.34
23	Juarez, Luis	Environmental Services	\$ 24,744.06
24	Komiyama, Jesus	Public Health	\$ 15,200.42
25	Lara, Christian	Police	\$ 2,039.37
26	Madrid, Albert	Sun Metro	\$ 358.88
27	Martinez, Melissa	Public Health	\$ 7,037.15
28	Morales, Joann	Human Resources	\$ 22,348.15
29	Moreno, Ruben	Streets and Maintenance	\$ 2,725.49
30	Olivas, Jose	Sun Metro	\$ 27,984.50
31	Ornelas, Emilio	Airport	\$ 13,471.52
32	Pantoja, Blanca	Fire	\$ 25,616.41
33	Sanchez, Ana	Police	\$ 7,062.19
34	Silva, Milagros	Sun Metro	\$ 15,567.24
35	Sosa, Armida	Sun Metro	\$ 5,325.42
36	Tellez, Ann	Public Health	\$ 9,570.28
37	Valles, Manuel	Streets and Maintenance	\$ 957.31
38	Vasquez, Adan	El Paso Water	\$ 85,258.39
39	Duran, Elizabeth	QDRO-Juan Vicente Duran	\$ 76,349.86

40 Saucedo, Claudia

QDRO-Juan Vicente Duran

\$ 45,545.95

Total: \$ 548,036.01

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071

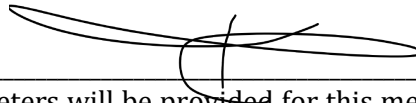
Discussion and action regarding Claim# 001-2023: City of El Paso.

B. Section 551.071

Discussion and action regarding the contract between the Trust and Pension Technology Group.

Item 18. Adjournment.

Posted this 9th day of May 2024 by 6:00 P.M.



Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.