



CITY of EL PASO

EMPLOYEES RETIREMENT TRUST

BOARD AGENDA FOR THE REGULAR MEETING TO BE HELD WEDNESDAY, MAY 21, 2025, AT 8:30 A.M. RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board Meeting of April 16, 2025.

Item 3. Consideration and action canvassing the election vote for Employee Representative Board Trustees held in April of 2025.

Item 4. Consideration and action on the following retirements:

	Name	Department	Service Time (estimated)
A.	Age & Service Retirement:		
1	Avila, George	Sun Metro	21 years 05 months
2	Cantu Gutierrez, Sergio	Parks and Recreation	14 years 03 months
3	Chavez, Arturo	Environmental Services	12 years 09 months
4	Lopez, Enrique	Sun Metro	20 years 07 months
5	Loya, Margarita G	Police	28 years 02 months
6	Ortiz, Isela	Public Health	31 years 02 months
7	Resendiz, Sergio R	Streets and Maintenance	17 years 02 months
8	Rodriguez, Trinidad	Streets and Maintenance	21 years 00 months
9	Salinas, Marta	Police	30 years 00 months
10	Smyth, Eleanor A.	Environmental Services	20 years 05 months
11	Wright, Patricia	Public Health	13 years 04 months
B.	Deferred Retirement:		
1	Paredes, Lourdes	Environmental Services	10 years 08 months

Item 5. Consideration and action on survivor benefit applications for:

- A. Anchondo de Lopez, Maria survivor of Ricardo Ortega, retiree.
- B. Soto, Maximo survivor of Blanca Estela Soto, retiree.

Item 6. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr. Ended 03/31/25	\$ 125,920.84
B. Buck Global LLC	Legal Fees	Mo. Ended 04 /30/25	\$ 4,783.33
C. Eduardo Miranda	Legal Fees	Mo. Ended 04/30/25	\$ 337.50
D. Gordon, Davis, Johnson & Shane	Actuarial Fees	Mo. Ended 04/30/25	\$ 9,966.32
E. Heitman America R.E. Trust LP	Investment Fees	Qtr. Ended 03/31/25	\$ 119,706.00
F. Mellon Investment Management	Investment Fees	Qtr. Ended 03/31/25	\$ 28,717.14
G. Schlueter Group of Texas LLC	Consulting Fees	Mo. Ended 05/31/25	\$ 5,000.00
H. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 03/31/25	\$ 55,451.47
I. Wellington Management	Investment Fees	Qtr. Ended 03/31/25	\$ 141,050.37
J. Xerox Financial Services	Copier Lease	Mo. Ended 05/31/25	\$ 348.00

Item 7. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

REGULAR AGENDA

Item 8. Discussion and action regarding the Treasurer's Report for the month ended April 30, 2025.

Item 9. Discussion and action regarding the receipt of an investment manager report from Arrowstreet Capital (Colleen Feblowitz, Arrowstreet).

Item 10. Discussion and action regarding a receipt of a monthly performance report for April 2025 and a quarterly performance report for the quarter ended March 2025 regarding the Trust's investments and related matters from Callan LLC.

Item 11. Discussion and action regarding a report from the Executive Director regarding:

- A. TEXPERS Summer Forum
- B. Proposed State Legislation
- C. Update to City
- D. Strategic Planning Meeting
- E. Board Membership Update

Item 12. For Notation:

A. Refund of Contributions:

	Name	Department	Total Refund
1	Aguirre, Tiffany	Animal Services	\$ 3,941.39
2	Attel-Melonas, Mia	Museums and Cultural Affairs	\$ 1,330.54
3	Carrillo, Dezirae	Police	\$ 4,105.37
4	Cornejo, Elizabeth	Public Health	\$ 2,334.91
5	Crohn, Normandy	Zoo	\$ 6,461.10
6	Dunaj, Patricia	Fire	\$ 14,632.76
7	Ferman, Valerie	Community and Human Development	\$ 22,710.57
8	Flores, Nicolas	Public Health	\$ 3,550.20

9	Fuentes, Antoinette	Human Resources	\$	12,374.87
10	Gomez, Jose	El Paso Water	\$	3,163.75
11	Hankins, Alejandro	Sun Metro	\$	37,236.03
12	Hidalgo, Alexander	El Paso Water	\$	6,851.09
13	Hoover, Ross	Streets and Maintenance	\$	1,822.80
14	Jackson, Alvin	Environmental Services	\$	2,832.35
15	MacMillan, River	Animal Services	\$	1,086.09
16	Medina, Estefania	Public Health	\$	7,509.38
17	Montoya, David	Police	\$	3,017.37
18	Nunez, Rosario	Municipal Court	\$	1,551.70
19	Ramirez, Angel	Public Health	\$	2,894.84
20	Rodriguez, Raphael	Zoo	\$	4,534.56
21	Rodriguez, Enrique	Animal Services	\$	3,489.79
22	Shaw, Nicholas	Fire	\$	13,743.08
23	Sigala, Mauro	Streets and Maintenance	\$	9,878.29
24	Wesson, Kiara	Fire	\$	2,349.96
25	Williamson, Jacquelin	Planning and Inspections	\$	50,839.13
				<u><u>\$ 224,241.92</u></u>

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.072 DELIBERATION REGARDING REAL PROPERTY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- Item 14. Adjournment.

Posted this 15th day of May 2025 by 6:00 P.M.


Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.