



CITY of EL PASO
EMPLOYEES RETIREMENT TRUST

**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JULY 15, 2026, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

- Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

- Item 2. Approve the Minutes of the Regular Board Meeting of June 17, 2026.

- Item 3. Consideration and action on the following retirements:

	<u>Name</u>	<u>Department</u>	<u>Service Time (estimated)</u>
A.	Age & Service Retirement:		
1.	Castaneda, Rafael H.	Fire	13 years 06 months
2.	Escobedo Barron, Marcelo	Sun Metro	10 years 10 months
3.	Fiocca, Ernie J.	El Paso Water	33 years 03 months
4.	Galindo, Jack W.	Libraries	26 years 00 months
5.	Garcia, Luis	Streets and Maintenance	16 years 04 months
6.	Hernandez, Eulalio	El Paso Water	23 years 02 months
7.	Ibarra, Maria L.	Municipal Court	36 years 03 months
8.	Najera, Tomas	Environmental Services	23 years 03 months
9.	Nelson, Sharon E.	Police	30 years 05 months
B.	Deferred Retirement:		
1.	Bernal, Jose A.	El Paso Water	12 years 02 months
2.	Rodriguez Jr., Raul	Sun Metro	22 years 04 months

- Item 4. Consideration and action on survivor benefit applications for:

- A. Almanzan, Charles, survivor of Maria C Almanzan, retiree.
- B. Breckenridge, Peggy Lou, survivor of Benjamin C Breckenridge, retiree.
- C. Jemente, Julia, survivor of Alberto J. Jemente, retiree.

- Item 5. Consideration and action regarding the receipt of the death verification analysis.

- Item 6. Consideration and action on the following Committee reports/appointments:

- A. Ad Hoc Selection Committee
- B. Administrative Services Committee

- C. Executive Committee
- D. Facility and Maintenance Committee
- E. Financial Oversight Committee
- F. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended June 30, 2026.
- Item 8. Discussion and action regarding the receipt of an education session on custody services as prepared by BNY Mellon (Robert O'Hara, BNY).
- Item 9. Discussion and action regarding the receipt of an investment manager report from Mellon Investment Management (Brian Hock, BNY Investments).
- Item 10. Discussion and action regarding the receipt of an investment manager report from TA Realty (Jacob Maliel and Riley FitzGerald, TA Realty).
- Item 11. Discussion and action regarding the receipt of an investment performance report for the month of June 2026 and related matters from Callan LLC (Alex Browning and Alex Ford, Callan).
- Item 12. Discussion and action regarding a proposed asset rebalancing plan (Alex Browning and Alex Ford, Callan).
- Item 13. Discussion and action approving a resolution regarding proposed amendments to the Trust's Investment Policy Statement (IPS) (Alex Browning and Alex Ford, Callan).
- Item 14. Discussion and action regarding the proposed budget for fiscal year 2026-2027.
- Item 15. Discussion and action on a report from the Executive Director regarding:
 - A. August Board Meetings Update
 - B. TEXPERS Summer Meeting
 - C. Fiscal Year End Planning
- Item 16. For Notation:
 - A. Refund of Contributions:

	<u>Name</u>	<u>Department</u>	<u>Total Refund</u>
1.	Caldelas, Laura	Police	\$ 4,032.66
2.	Chavez, Valente	Environmental Services	\$ 1,265.49
3.	Clark Jr.chav, Crawford	Parks and Recreation	\$ 231.25
4.	Corrales, Beverly	Parks and Recreation	\$ 5,029.20
5.	De La Torre, Michael	El Paso Water	\$ 260.62
6.	Dominguez, Amanda	Fire	\$ 59,512.73
7.	Enriquez, German	El Paso Water	\$ 46,749.03
8.	Estrada, Jaime N.	Fire	\$ 51,695.24
9.	Flores, Jerry	Streets and Maintenance	\$ 27,623.75
10.	Gonzalez, Hiram	El Paso Water	\$ 10,078.79
11.	Guerrero, Perla	Fire	\$ 1,516.84
12.	Heredia Solis, Luis	El Paso Water	\$ 4,368.37

13.	Hernandez, Corey	El Paso Water	\$	13,383.84
14.	Hernandez, Daniel	Public Health	\$	15,066.26
15.	Hernandez, Elizabeth	Sun Metro	\$	888.81
16.	Herrera, Evelyn	Streets and Maintenance	\$	2,128.54
17.	Hollenbeck, Tyffany	Libraries	\$	9,964.28
18.	Hurtado, Alma	El Paso Water	\$	35,077.79
19.	Hurtado, Juan	Sun Metro	\$	3,074.63
20.	Jimenez, Steven	Sun Metro	\$	6,341.84
21.	Kalaeloa, Kaleb-Michael	Animal Services	\$	599.70
22.	Martinez, Karla	Fire	\$	4,195.72
23.	Medrano, Octavio	Sun Metro	\$	26,167.75
24.	Moreno, Isela	QDRO	\$	48,297.45
25.	Murrillo, Eleuterio	Streets and Maintenance	\$	2,897.45
26.	Nevarez, Sergio	Sun Metro	\$	3,359.33
27.	O Connor, Sanja	El Paso Water	\$	3,482.49
28.	Padilla, Christine	Public Health	\$	2,050.79
29.	Pullom, Jazmine	Parks and Recreation	\$	6,924.45
30.	Rivera, Gerardo	El Paso Water	\$	37,095.06
31.	Rodriguez, Robert	Sun Metro	\$	1,806.90
32.	Romero, Anthony	El Paso Water	\$	16,243.30
33.	Saenz, Jaime	International Bridges	\$	6,636.45
34.	Sanchez, Marcus	El Paso Water	\$	2,484.62
35.	Soto, Yvette	El Paso Water	\$	1,929.46
36.	Terrazas, Raul	Parks and Recreation	\$	2,605.45
37.	Ulloa, Roberto	Fire	\$	1,647.64
38.	Zayan, Ahmed	Sun Metro	\$	12,354.37
39.	Zimmerman, Dathan	Sun Metro	\$	1,731.55
				\$ 480,799.89

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension-related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

EXECUTIVE SESSION

The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL
RECORDS

EX1. Sections 551.071 and 551.074

Discussion and action regarding the recruitment of an Executive Director.

Item 17. Adjournment.

Posted this 9th day of July 2026 at 3:33 A.M./P.M.
By: Adriana Sustaita For: Karina Chavez
For Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.