



CITY of EL PASO
EMPLOYEES RETIREMENT TRUST

**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JULY 16, 2025, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board Meeting of June 18, 2025.

Item 3. Consideration and action on the following retirements:

	Name	Department	Service Time (estimated)
A.	Age & Service Retirement:		
1.	Cardona, Evelyn G.	Police	37 years 00 months
2.	Chacon, Maria T.	Capital Improvement	25 years 03 months
3.	Gomez, Gilbert	Airport	18 years 07 months
4.	Hernandez, Arturo	El Paso Water	29 years 04 months
5.	Lopez, Jose Roberto	El Paso Water	17 years 09 months
6.	Pedregon, Felix D	Planning and Inspections	17 years 01 month
7.	Rico, Francisco J.	El Paso Water	14 years 07 months
8.	Ruiz, Victor M	El Paso Water	20 years 08 months
9.	Tarin, Daniel	El Paso Water	17 years 03 months
B.	Deferred Retirement:		
1.	Martinez, Jeannie J	Public Health	07 years 09 months
2.	Pinon Jr., Mario	Streets and Maintenance	16 years 08 months

Item 4. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Alliance Bernstein	Investment Fees	Qtr. Ended 06/30/25	\$ 86,993.06
B. Buck Global LLC	Actuarial Fees	Mo. Ended 06/30/25	\$ 4,783.33
C. Callan LLC	Consultant Fees	Qtr. Ended 06/30/25	\$ 82,500.00
D. Eduardo Miranda	Legal Fees	Mo. Ended 06/30/25	\$ 1,112.50
E. Gordon, Davis, Johnson & Shane PC	Legal Fees	Mo. Ended 06/30/25	\$ 17,911.92
F. Schlueter Group of Texas LLC	Consultant Fees	Mo. Ended 07/31/25	\$ 5,000.00
G. Wellington Management	Investment Fees	Qtr. Ended 06/30/25	\$ 130,900.31
H. Xerox Financial Services	Copier Lease	Mo. Ended 07/31/25	\$ 348.00

- Item 5. Consideration and action regarding the receipt of the death verification analysis.
- Item 6. Consideration and action on the following Committee reports/appointments:
- A. Administrative Services Committee
 - B. Executive Committee
 - C. Facility and Maintenance Committee
 - D. Financial Oversight Committee
 - E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended June 30, 2025.
- Item 8. Discussion and action regarding the receipt of an investment manager report from Mellon Investment Management (Brian Hock and Theodore Bair, Mellon).
- Item 9. Discussion and action regarding the receipt of a monthly performance report for June 2025 regarding the Trust's investments and related matters from Callan LLC.
- Item 10. Discussion and action regarding the approval of an asset rebalancing plan as recommended by Callan LLC.
- Item 11. Discussion and action regarding the proposed budget for fiscal year 2025-2026.
- Item 12. Discussion and action on a report from the Executive Director regarding:
- A. TEXPERS Summer Conference
 - B. Recruitment update for Research Assistant and Retiree Benefits Clerk.
 - C. Board Survey
 - D. Strategic Planning Session – October
 - E. FOAC Presentation Request
- Item 13. For Notation:
- A. Refund of Contributions:

	Name	Department	Total Refund
1.	Andaluz, Aaron	Planning and Inspections	\$ 2,057.00
2.	Apodaca, Adam	Public Health	\$ 5,450.19
3.	Arras, Stephanie	International Bridges	\$ 610.55
4.	Astorga, Marylou	Public Health	\$ 14,929.33
5.	Burkman, Shannon	Zoo	\$ 9,559.85
6.	Cadena, Andres	Sun Metro	\$ 1,840.04
7.	Cole, Erica	Environmental Services	\$ 727.60
8.	Corral, Cristian	Parks and Recreation	\$ 4,181.46
9.	Cox, James	Sun Metro	\$ 7,314.38
10.	Fuentes, Jose	Public Health	\$ 6,056.03
11.	Gonzalez Jr., Ricardo	Sun Metro	\$ 6,891.25
12.	Goodwin, Ryan	Information Technology	\$ 79,949.50
13.	Gutierrez, Lupita	Police	\$ 629.96
14.	Hernandez, Lety	Police	\$ 24,665.67

15.	Herrera, Aaron	Information Technology	\$	43,229.19
16.	Jones, Jonathan	Animal Services	\$	7,132.69
17.	Lopez, Carlos	Sun Metro	\$	3,284.20
18.	Lopez, Herman	Libraries	\$	3,784.09
19.	Lopez, Joshua	Environmental Services	\$	1,755.31
20.	Medina, Kenneth	Parks and Recreation	\$	8,658.38
21.	Moreno, Melissa	Municipal Court	\$	12,321.46
22.	Perez, Christian	Planning and Inspections	\$	8,288.30
23.	Rocha-Santana, Oscar	Streets and Maintenance	\$	4,000.71
24.	Salais Arreola, Denise	Sun Metro	\$	15,718.41
25.	Sanchez, Juan	Public Health	\$	17,259.01
				<u><u>\$ 290,294.56</u></u>

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Sections 551.071 and 551.074

Discussion and action regarding the performance evaluation of the Executive Director and authorize contract negotiations to extend the current contract.

B. Sections 551.071 and 551.074

Discussion and action regarding the annual performance evaluation of the Deputy Executive Director.

C. Sections 551.071 and 551.074

Discussion and action regarding approval of an employment agreement between the City of El Paso Employees Retirement Trust and Emilia Avila.

D. Section 551.071

Discussion and action regarding contract negotiations with Pension Technology Group LLC.

- Item 15. Adjournment.

Posted this 10th day of July 2025 by 6:00 P.M.

Karina Chavez

Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.