



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, AUGUST 21, 2024 AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of July 17, 2024.

Item 3. Consideration and action on the following retirements:

	Name	Department	Service Time (estimated)
A.	Age & Service Retirement:		
1	Aguirre, Cecilia M.	Fire	29 years 00 months
2	Concepcion, Bertha Alicia	Police	23 years 05 months
3	Evans, Terrance	Sun Metro	27 years 11 months
4	Garcia, Jose E.	Sun Metro	23 years 08 months
5	Macias, Salome	Environmental Services	16 years 08 months
6	McKnight, Joel W.	Parks and Recreation	16 years 03 months
7	Moreno, Mario J.	Sun Metro	15 years 09 months
8	Nieves, Juan	El Paso Water	17 years 07 months
9	Ramirez, Robert	Libraries	15 years 03 months
10	Zarate, Jesus M	Sun Metro	20 years 07 months
B.	Deferred:		
1	Avila, Myra Yuriria	Environmental Services	16 years 07 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Enriquez, Maria G. survivor of Tomas E. Enriquez, retiree.
- B. Marquez, Eloisa survivor of Alfredo Marquez, retiree.
- C. Muniz, Marina survivor of Benjamin Muniz, retiree.
- D. Rodriguez, Ernestina E. survivor of Jose Rodriguez Jr., retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr. Ended 06/30/24	\$ 122,721.42
B. BNY Mellon	Custodial Fees	Qtr. Ended 06/30/24	\$ 39,922.32
C. Buck Global, LLC	Actuarial Fees	Mo. Ended 07/31/24	\$ 2,091.67
D. Callan LLC	Consultant Fees	Qtr. Ended 06/30/24	\$ 82,500.00
E. Eduardo Miranda	Legal Fees	Mo. Ended 07/31/24	\$ 687.50
F. Gordon Davis Johnson & Shane PC	Legal Fees - 0063	Mo. Ended 07/31/24	\$ 525.00
G. Gordon Davis Johnson & Shane PC	Legal Fees - 0064	Mo. Ended 07/31/24	\$ 14,553.76
H. Heitman America R.E. Trust LP	Investment Fees	Qtr. Ended 06/30/24	\$ 120,869.00
I. Lazard Asset Management	Investment Fees	Qtr. Ended 06/30/24	\$ 91,475.69
J. Mellon Investment Management	Investment Fees	Qtr. Ended 06/30/24	\$ 21,793.01
K. Newton Investment Management	Investment Fees	Qtr. Ended 06/30/24	\$ 70,836.04
L. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 06/30/24	\$ 62,916.67
M. Wellington Management	Investment Fees	Qtr. Ended 06/30/24	\$ 129,935.27
N. XEROX Financial Services	Copier Lease	Mo. Ended 08/31/24	\$ 348.00

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended July 31, 2024.
- Item 8. Discussion and action regarding a presentation from securities litigation firm, Bernstein Litowitz Berger & Grossmann ("BLBG") LLP (Amanda Rekemeier and Hannah Ross, BLBG).
- Item 9. Discussion and action regarding the receipt of an investment portfolio report for the quarter ended June 30, 2024, from Callan LLC (Alex Ford, Callan).
- Item 10. Discussion and action regarding a report from Callan LLC regarding the Trust's investments and related matters including an investment portfolio report for the month ended July 31, 2024 (Alex Browning, Callan).
- Item 11. Discussion and action amending the Trust's Investment Policy Statement to amend the asset allocation.
- Item 12. Discussion and action approving a resolution adopting the proposed budget for fiscal year 2024-2025.
- Item 13. Discussion and action regarding the selection of a firm to provide lobbying services.
- Item 14. Discussion and action regarding the election of Board Officers.
- Item 15. Discussion and action regarding a report from the Executive Director.

Item 16. For Notation:

A. Qualified Domestic Relations Order

1. Gabriel Alvarez and Lilia Martinez

B. Refund of Contributions:

	Name	Department	Total Refund
1	Acosta, Jenna	Public Health	\$ 710.94
2	Adriano, Lilly	Museums and Cultural Affairs	\$ 5,398.04
3	Aguirre, Carolina	Police	\$ 27,876.32
4	Armendariz, Gabriel	Environmental Services	\$ 22,166.64
5	Cabral, Deivy	Animal Services	\$ 2,024.12
6	Calderon, Jose	Sun Metro	\$ 1,140.98
7	Castaneda, Daisy	Police	\$ 21,811.91
8	Castro, Herman	City Clerk	\$ 1,903.46
9	Castro, Jacqueline	Fire	\$ 34,614.06
10	Cholico Ramirez, Hector	El Paso Water	\$ 6,019.78
11	Coomes, Nichole	Zoo	\$ 5,019.64
12	Cruz, Carlos	Environmental Services	\$ 1,036.75
13	Cruz, Luis	Fire	\$ 1,024.65
14	De La Torre, Cesar	Information Technology	\$ 21,756.00
15	Diaz, Gilbert	Sun Metro	\$ 1,800.17
16	Elorduy, Ailini	Human Resources	\$ 5,152.65
17	Espinoza, Audry	Fire	\$ 10,702.19
18	Esslinger, Tyler	Fire	\$ 2,773.23
19	Garcia Zepeda, Noelyn	El Paso Water	\$ 6,838.90
20	Gartner, Courtney	Libraries	\$ 4,601.50
21	Gonzalez, Araceli	Purchasing and Strategic Sourcing	\$ 8,200.44
22	Harris, Sara	El Paso Water	\$ 10,972.13
23	Hernandez, Angelica	El Paso Water	\$ 777.28
24	Hernandez, Osvaldo	Sun Metro	\$ 987.15
25	Hernandez, Roberto	Information Technology	\$ 1,088.44
26	Herrera, Debbie	El Paso Water	\$ 435.04
27	Herrera-Goudeau, Dianna	Libraries	\$ 2,660.04
28	Ibarra, Matthew	Mayor and Council	\$ 17,459.70
29	Jacquez, Eliza	Animal Services	\$ 1,449.98
30	Lawson, Allison	Public Health	\$ 9,366.16
31	Lozano, Cynthia	Planning and Inspections	\$ 4,712.27
32	Lozano, Raymundo	Public Health	\$ 495.30
33	Lujan, Daniela	Streets and Maintenance	\$ 5,448.32
34	Martinez, Jesus	Streets and Maintenance	\$ 778.68
35	Martinez, Monica	Police	\$ 4,832.52
36	Medina, Blanca	Public Health	\$ 13,290.71
37	Menchaca, Alicia	Parks and Recreation	\$ 98.67
38	Mendez, Jesus	Environmental Services	\$ 12,645.10

39	Monarez, Manuel	Public Health	\$	7,580.17
40	Munoz, Chance	Environmental Services	\$	1,406.09
41	Nail, Jacob	Sun Metro	\$	806.38
42	Nieves, Jessica	Airport	\$	19,680.59
43	Ochoa, Evelyn	Police	\$	8,213.46
44	Orozco, Anna	El Paso Water	\$	825.64
45	Ortiz Jr., Saul	El Paso Water	\$	5,436.91
46	Partida, Pedro	Public Health	\$	17,081.36
47	Pena, Yissely	Fire	\$	10,837.80
48	Pigford, Malay	Fire	\$	1,138.68
49	Reyes, Mario	Environmental Services	\$	2,816.86
50	Reyes-Rodriguez, Wilfredo	Streets and Maintenance	\$	972.54
51	Rocha, Erica	Fire	\$	1,096.50
52	Rodriguez, Kelli	Police	\$	9,182.98
53	Rodriguez, Melissa	Municipal Court	\$	9,838.01
54	Rojo, Martha	Information Technology	\$	53,627.81
55	Sandoval, Mirna	El Paso Water	\$	1,490.42
56	Sierra, Maria	Police	\$	2,649.11
57	Silva, Catherine	Animal Services	\$	5,591.91
58	Soto, Veronica	Human Resources	\$	260.28
59	Valencia, Juan	Public Health	\$	1,318.95
60	Vargas, Jacqueline	Animal Services	\$	1,132.30
61	Venzor, Rafael	Environmental Services	\$	4,398.38
62	Zamora, David	Streets and Maintenance	\$	34,906.05
			\$	<u>482,359.04</u>

OPEN COMMENT PERIOD

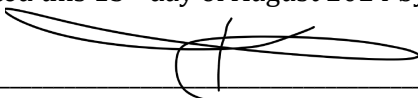
The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 18. Adjournment.

Posted this 15th day of August 2024 by 6:00 P.M.

A handwritten signature in black ink, consisting of a large, sweeping horizontal stroke with a vertical line intersecting it near the center.

Sign language interpreters will be provided for this meeting upon request. The request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.