



CITY of EL PASO

EMPLOYEES RETIREMENT TRUST

BOARD AGENDA FOR THE REGULAR MEETING TO BE HELD WEDNESDAY, AUGUST 20, 2025, AT 8:30 A.M. RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA

- Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

- Item 2. Approve the Minutes of the Regular Board Meeting of July 16, 2025.

- Item 3. Consideration and action on the following retirements:

Name	Department	Service Time (estimated)
A. Age & Service Retirement:		
1. Arredondo, Blanca A	Airport	20 years 07 months
2. Byram, Gretchen K.	El Paso Water	29 years 00 months
3. Camacho, Mary C	Parks and Recreation	17 years 10 months
4. Castillo, Paulina	City of El Paso Employees Retirement Trust	25 years 03 months
5. Chavez, Lupe	Human Resources	36 years 06 months
6. Delgado Sotelo, Jose D.	Airport	10 years 04 months
7. Dominguez, Francisco	El Paso Water	31 years 00 months
8. Duran, Arturo	El Paso Water	32 years 06 months
9. Espinosa, Luz M.	Libraries	21 years 07 months
10. Hernandez, Dolores B.	Police	16 years 06 months
11. Riley, Kevin Dale	Libraries	12 years 10 months
12. Rodriguez, Jose A.	Streets and Maintenance	26 years 09 months
13. Tarin, Jesus A	Police	12 years 09 months
B. Age & Service Retirement – Proportionate Retirement Program:		
1. Nieto, Bertha A.	Police	17 years 11 months
C. Early Retirement:		
1. Chavez, Lorena	International Bridges	17 years 01 month

- Item 4. Consideration and action on survivor benefit applications for:

- A. Gonzalez, Sergio R., survivor of Blanca A Molina, retiree.
B. Olague, Sunkil Y., survivor of Manuel C Olague, retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr. Ended 06/30/25	\$ 136,183.31
B. BlackRock	Investment Fees	Qtr. Ended 06/30/25	\$ 32,867.30
C. Buck Global, LLC	Actuarial Fees	Mo. Ended 07/31/25	\$ 4,783.33
D. Eduardo Miranda	Legal Fees	Mo. Ended 07/31/25	\$ 650.00
E. Gordon, Davis, Johnson & Shane	Legal Fees	Mo. Ended 07/31/25	\$ 14,369.16
F. Heitman Am Real Estate Trust	Investment Fees	Qtr. Ended 06/30/25	\$ 121,721.00
G. Mellon Capital	Investment Fees	Qtr. Ended 06/30/25	\$ 30,893.22
H. Schlueter Group of Texas, LLC	Consultant Fees	Mo. Ended 08/31/25	\$ 5,000.00
I. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 06/30/25	\$ 56,315.77
J. Xerox Financial Services	Copier Lease	Mo. Ended 08/31/25	\$ 348.00

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended July 31, 2025.

Item 8. Discussion and action regarding the receipt of investment performance reports for the month ended July 31, 2025, and for the quarter ended June 30, 2025, and related matters from Callan LLC.

Item 9. Discussion and action approving a resolution adopting the proposed budget for fiscal year 2025-2026.

Item 10. Discussion and action regarding issuing a request for proposals ("RFP") for audit services.

Item 11. Discussion and action on a report from the Executive Director regarding:

- A. Senate Bill 12 (Special Session Texas Legislature)
- B. Strategic Planning Session
- C. TEXPERS Summer Forum Recap
- D. FOAC Presentation

Item 12. For Notation:

- A. Qualified Domestic Relations Order for:
Luis Arturo Castaneda and Lillian Denise Castaneda

B. Refund of Contributions:

	Name	Department	Total Refund
1.	Acosta, Kenneth	El Paso Water	\$ 7,407.64
2.	Aguilar III, Francisco	El Paso Water	\$ 2,008.57
3.	Aldea, Rebecca	El Paso Water	\$ 4,103.39
4.	Apodaca, Victor	El Paso Water	\$ 1,851.51
5.	Berumen-Salcedo, Arturo	El Paso Water	\$ 8,646.26
6.	Deleon, Alexandra	Fire	\$ 170.35

7.	Dominguez, Heidi	Airport	\$	7,068.73
8.	Gamboa, Arlet	Capital Improvement	\$	5,668.08
9.	Gonzalez, Debrah	Fire	\$	14,395.58
10.	Hayslett, Victoria	City Attorney	\$	16,866.69
11.	Hernandez, Bryan	Environmental Services	\$	7,379.86
12.	Molina, Anthony	Human Resources	\$	604.43
13.	Ordaz Jr, Juan	Streets and Maintenance	\$	38,717.93
14.	Perez, Laura	Public Health	\$	18,306.32
15.	Rodriguez, Israel	Animal Services	\$	1,498.37
16.	Rosales, Carlos	El Paso Water	\$	4,663.24
17.	Salazar, Karen	Libraries	\$	949.17
18.	Santillan, Jesus	Parks and Recreation	\$	609.32
19.	Torres, Martha	Human Resources	\$	1,480.72
20.	Vazquez, David	Environmental Services	\$	1,219.93
21.	Zaragoza, David	Environmental Services	\$	38,689.79
				\$ 182,305.88

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension-related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

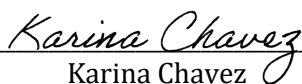
EXECUTIVE SESSION

The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 13. Adjournment.

Posted this 14th day of August 2025 by 6:00 P.M.



Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.