



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 18, 2024, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 21, 2024.

Item 3. Consideration and action on the following retirements:

| Name | Department | Service Time (estimated) |
|------------------------------|--------------------------|--------------------------|
| A. Age & Service Retirement: | | |
| 1 Barron Jr., Roberto | Streets and Maintenance | 07 years 10 months |
| 2 Garcia, Adan | Police | 19 years 10 months |
| 3 Gonzalez, Cecilia H | Public Health | 32 years 04 months |
| 4 La Rue, Mary | City Attorney | 10 years 05 months |
| 5 Ledesma, Norma | Fire | 28 years 00 months |
| 6 Murillo, Alfredo | El Paso Water | 38 years 10 months |
| 7 Pearson, Brent | Capital Improvement | 21 years 00 months |
| 8 Rios, Jose A. | El Paso Water | 33 years 07 months |
| B. Early Retirement: | | |
| 1 Naranjo, Juan | Planning and Inspections | 08 years 05 months |
| C. Deferred Retirement: | | |
| 1 Arenas, Jesus T. | Sun Metro | 08 years 04 months |
| 2 Burns, Brian C. | Libraries | 14 years 06 months |
| 3 Ditty, Annette Patricia | Police | 13 years 06 months |
| 4 Silva, Benjamin | Sun Metro | 16 years 10 months |

Item 4. Consideration and action on survivor benefit applications for:

- A. Gonzales, Dolores V. survivor of Tomas T Gonzales, retiree.
- B. Valenzuela, Socorro survivor of Ruben G. Valenzuela, retiree.

Item 5. Consideration and action on invoices as follows:

| Company | Description of Service | Period | Fee Due |
|------------------------------------|------------------------|--------------------|-------------|
| A. Buck Global, LLC | Actuarial Fees | Mo. Ended 08/31/24 | \$ 2,091.67 |
| B. Carr Riggs & Ingram | Consulting Fees | Mo. Ended 08/31/24 | \$ 1,550.00 |
| C. Eduardo Miranda | Legal Fees | Mo. Ended 08/31/24 | \$ 687.50 |
| D. Gordon Davis Johnson & Shane PC | Legal Fees – 0064 | Mo. Ended 08/31/24 | \$ 1,703.68 |
| E. XEROX Financial Services | Copier Lease | Mo. Ended 09/30/24 | \$ 348.00 |

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the presentation of a Board Service Award to Mr. Matt Kerr.

Item 8. Discussion and action regarding the Treasurer's Report for the month ended August 31, 2024.

Item 9. Discussion and action regarding the receipt of an investment manager report from BlackRock (Braden Nolan, Jeremy Kawaller, and Greg Kirk, BlackRock).

Item 10. Discussion and action regarding the receipt of an investment manager report from Portfolio Advisors LLC (Greg Garrett and Brian Murphy, Portfolio Advisors).

Item 11. Discussion and action regarding a report from Callan LLC regarding the Trust's investments and related matters (Alex Browning, Callan).

Item 12. Discussion and action regarding a rebalancing plan as proposed by Callan LLC (Alex Ford, Callan).

Item 13. Discussion and action regarding the receipt of a fee analysis as prepared by Callan LLC (Alex Ford, Callan).

Item 14. Discussion and action regarding the receipt of an organizational review prepared by Carr, Riggs & Ingram ("CRI").

Item 15. Discussion and action regarding the payment of the Prudential annual administrative fee, drawing down on the available balance, and changing the payment amount.

Item 16. Discussion and action regarding a report from the Executive Director.

Item 17. For Notation:

A. Refund of Contributions:

| | Name | Department | Total Refund |
|---|---------------------------|------------------------|--------------|
| 1 | Arnold-Veilleux, Breeanna | Fire | \$ 12,313.01 |
| 2 | Castillo, Kayley | Mayor and Council | \$ 1,461.30 |
| 3 | Contreras, Carlos | Environmental Services | \$ 4,757.26 |

| | | | | |
|----|--------------------|---------------------------|---------------|----------------------|
| 4 | Cortez, Danny | Fire | \$ | 1,148.43 |
| 5 | Dalton, Karen | Office of the Comptroller | \$ | 11,727.92 |
| 6 | Gamboa, Christoper | Environmental Services | \$ | 6,625.20 |
| 7 | Gilliland, Joshua | El Paso Water | \$ | 6,285.90 |
| 8 | Gonzalez, Samantha | Fire | \$ | 6,706.04 |
| 9 | Herrera, Imelda | Environmental Services | \$ | 14,583.56 |
| 10 | Herrera, Samantha | Fire | \$ | 13,181.46 |
| 11 | Iglesias, Omar | Fire | \$ | 2,471.74 |
| 12 | Lozano, Salvador | Airport | \$ | 60,789.13 |
| 13 | Martinez, Andrew | El Paso Water | \$ | 2,846.00 |
| 14 | Martinez, Rocio | Public Health | \$ | 4,023.31 |
| 15 | Moore, Shelby | Fire | \$ | 20,544.09 |
| 16 | Munoz, Jacquelin | Fire | \$ | 10,375.28 |
| 17 | Nunez, Fernie | Parks and Recreation | \$ | 451.50 |
| 18 | Olivas, Inez | Libraries | \$ | 5,352.68 |
| 19 | Ortega, Karla | Fire | \$ | 648.91 |
| 20 | Perez, Hector | Airport | \$ | 1,609.21 |
| 21 | Portillo, Juan | Streets and Maintenance | \$ | 19,509.27 |
| 22 | Ramirez, Cynthia | Fire | \$ | 18,676.19 |
| 23 | Ramirez, Natalia | Streets and Maintenance | \$ | 6,724.07 |
| 24 | Rayas, Jesus | Airport | \$ | 5,252.52 |
| 25 | Rivera, Cynthia | Police | \$ | 40,185.84 |
| 26 | Valdez, Dominique | Fire | \$ | 9,737.04 |
| 27 | Valtierra, Eduardo | Fire | \$ | 1,483.28 |
| | | | Total: | \$ 289,470.14 |

OPEN COMMENT PERIOD

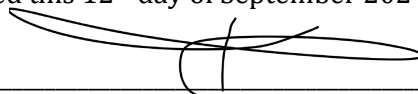
The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 19. Adjournment.

Posted this 12th day of September 2024 by 6:00 P.M.

A handwritten signature in black ink, consisting of a large, sweeping horizontal stroke with a vertical line intersecting it near the center, and a smaller loop at the end of the horizontal stroke.

Sign language interpreters will be provided for this meeting upon request. The request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.