



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD THURSDAY, NOVEMBER 14, 2024 AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

**PLEDGE OF ALLEGIANCE**

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of October 16, 2024 and Special Board meeting of October 28, 2024.

Item 3. Consideration and action on the following retirements:

Name	Department	Service Time (estimated)
A. Age & Service Retirement:		
1 Claudio, Juan	El Paso Water	17 years 03 months
2 De Anda, Alma R.	El Paso Water	37 years 00 months
3 Grisanti, Jorge	Police	15 years 07 months
4 Huizar Jr., Bruno	Sun Metro	10 years 03 months
5 Lopez, Elias	El Paso Water	15 years 07 months
5 Mendez, Rosendo J.	Airport	25 years 00 months
7 Mendoza, Martha	Police	24 years 00 months
8 Ordonez-Sanchez, Jose A.	Environmental Service	12 years 05 months
9 Valdez, Miguel	El Paso Water	18 years 10 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Garcia, Emma B. survivor of Ruben M. Garcia, retiree.
- B. Todd, Ann Gaye survivor of Robert C. Todd, retiree.
- C. Almonte, Martha P survivor of David R. Almonte, retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due
A. Arrowstreet Capital	Investment Fees	Qtr. Ended 09/30/24	\$ 124,468.83
B. Buck Global. LLC	Actuarial Fees	Mo. Ended 10/31/24	\$ 6,789.66
C. Eduardo Miranda	Legal Fees	Mo. Ended 10/31/24	\$ 700.00
D. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 10/31/24	\$ 7,525.44
E. Heitman America R.E. Trust LP	Investment Fees	Qtr. Ended 09/30/24	\$ 121,542.00

F. Mellon Investment Management	Investment Fees	Qtr. Ended 09/30/24	\$	24,136.32
G. Newton Investment Management	Investment Fees	Qtr. Ended 09/30/24	\$	59,909.13
H. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 09/30/24	\$	61,884.12
I. Schlueter Group of Texas LLC	Consulting Fees	Mo. Ended 11/30/24	\$	5,000.00
J. Xerox Financial Services	Copier Lease	Mo. Ended 11/30/24	\$	348.00

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Administrative Services Committee
- B. Executive Committee
- C. Facility and Maintenance Committee
- D. Financial Oversight Committee
- E. Investment Committee

### REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended October 31, 2024.

Item 8. Discussion and action regarding the receipt of an investment manager report from Wellington Management Company LLP (Cara Early, Sunita Patel, and David D Silva).

Item 9. Discussion and action regarding a receipt of a monthly performance report for October 2024 and for the quarter ended September 30, 2024 from Callan LLC. (Alex Browning and Alex Ford, Callan).

Item 10. Discussion and action regarding the receipt of a private equity pacing analysis as prepared by Callan LLC. (Alex Browning and Alex Ford, Callan).

Item 11. Discussion and action regarding a report from the Executive Director.

Item 12. For Notation:

A. Refund of Contributions:

	Name	Department		Total Refund
1	Castro, Miriam	Public Health	\$	5,135.16
2	Erickson, Kelly	Parks and Recreation	\$	9,339.52
3	Esparza, Manuel	El Paso Water	\$	4,059.76
4	Favela, Michael	El Paso Water	\$	4,501.59
5	Flores, Selene	Animal Services	\$	2,144.25
6	Garcia, Oscar	Sun Metro	\$	791.96
7	Gonzalez, Richard	Fire	\$	25,576.81
8	Hanson, Andrea	Public Health	\$	6,391.99
9	Lopez, Berenice	Fire	\$	38,272.35
10	Lopez, Christopher	Fire	\$	6,950.65
11	Lujan, Vanessa	Police	\$	7,954.91
12	Marin, Jesus	El Paso Water	\$	2,808.09
13	Munoz, Christian	Parks and Recreation	\$	732.98
14	Olvera, Felipe	Sun Metro	\$	19,296.05
15	Ontiveros, Ismael	Airport	\$	9,151.01
16	Ralat, Marlyn	Fire	\$	7,823.42

17	Rodriguez, Alfredo	El Paso Water	\$	9,245.53
18	Rodriguez, Jose	Airport	\$	2,323.97
19	Rosales, Yuliana	Fire	\$	7,849.14
20	Saenz, Bonnie	El Paso Water	\$	4,618.13
21	Sanchez, Yesell	El Paso Water	\$	8,532.17
22	Smith, Jasmine	Animal Services	\$	1,605.22
23	Torres, Jose	Airport	\$	180.92
			\$	<u>185,285.58</u>

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 14. Adjournment.

Posted this 7<sup>th</sup> day of November 2024 by 6:00 P.M.

*Emilia Avila*

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.